

**GOVERNMENT OF INDIA  
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS**

**LOK SABHA  
UNSTARRED QUESTION NO. 563  
ANSWERED ON 22<sup>ND</sup> JULY, 2021**

**GROWTH OF ELECTRIC VEHICLES**

**563. SHRI RAHUL RAMESH SHEWALE:  
DR. PRITAM GOPINATHRAO MUNDE:  
SHRI GIRISH BHALCHANDRA BAPAT:**

**Will the Minister of ROAD TRANSPORT AND HIGHWAYS**

सड़क परिवहन और राजमार्ग मंत्री

**be pleased to state:**

- (a) whether electric vehicles sector in the country has been growing rapidly;**
- (b) if so, whether the Government is planning to set up an institution to finance businesses with a focus on electric vehicles and lending to the public transportation and commercial vehicle segment and if so, the details thereof;**
- (c) the time by which a final decision is likely to be taken in this regard;**
- (d) whether the Government is also planning to give incentives for construction of equipment for vehicles to encourage their conversion into electric mode; and**
- (e) if so, the details thereof along with the time by which a final decision is likely to be taken in this regard?**

**ANSWER**

**THE MINISTER OF ROAD TRANSPORT AND HIGHWAYS**

**(SHRI NITIN JAIRAM GADKARI)**

**(a) In order to boost the growth of electric vehicles , the Ministry of Heavy Industries (MHI) has formulated a scheme, namely, Faster Adoption and Manufacturing of (Hybrid &) Electric Vehicles in India (FAME India) Scheme in 2015. At present, Phase-II of FAME India Scheme is being implemented w.e.f. 01st April, 2019 for a period of 5 years with a total budgetary support of Rs. 10,000 crores.**

**(b) and (c) No such scheme is under implementation.**

**(d) and (e) No such scheme is under implementation.**

\*\*\*\*\*