

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT
LOK SABHA
UNSTARRED QUESTION NO. 55
TO BE ANSWERED ON MONDAY, JULY 19, 2021
ASHADHA 28, 1943 (SAKA)

Disinvestment Target

55. SHRI T. N. PRATHAPAN:

Will the Minister of **Finance** be pleased to state:

- (a) whether the budgeted disinvestment target for 2020-21 will be met as per the Government's assessment;
- (b) if so, the details thereof and, if not, the reasons therefor;
- (c) the proportion of the disinvestment target for 2020-21 which has been achieved as on January 15, 2021, in percentage terms;
- (d) whether receipts from disinvestment as a proportion of the total budget have declined since 2014;
- (e) if so, the reasons therefor; and
- (f) the total disinvestment receipts as a proportion of total receipts for each financial year since 2014?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KISHANRAO KARAD)

(a) and (b): The Revised Estimate (RE) for disinvestment receipts in 2020-21 was Rs. 32,000 crore. The actual disinvestment receipts during the year was Rs. 32,845 crore. Due to volatile market conditions arising from COVID-19, the Revised Estimates were significantly lower than the Budget Estimates for 2020-21.

(c): As on 31.03.2021, Government has realized disinvestment receipt of Rs. 32,845 crore which is around 103% of Revised Estimate (RE) in 2020-21.

(d) to (f): During the period 2014-15 to 2020-21, disinvestment receipts as a proportion of total budget has varied. Disinvestment of GOI equity in CPSEs depends largely on market sentiment,

investor interest, and market valuation of CPSE stocks. With disinvestment over a period of time, the scope of minority stake sale has declined. Going forward, privatization would be the primary mode for disinvestment receipts. The details of disinvestment receipts as a proportion of total budget receipts (revenue and capital receipts) for each financial year since 2014-15 are as follows:

(Rs. in crore)

Year	Disinvestment Receipts	Total Budget Receipts (revenue+capital)	Disinvestment Receipts as % of total receipts
2014-15	24349	1585921	1.54%
2015-16	23997	1774434	1.35%
2016-17	46247	1984089	2.33%
2017-18	100057	2137882	4.68%
2018-19	84972	2316434	3.67%
2019-20	50299	2681360	1.88%
2020-21	32845	3467663	0.95%
