GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA UNSTARRED QUESTION NO. 549 TO BE ANSWERED ON 22.07.2021

Rating System for MSMEs

549. SHRI LAVU SRI KRISHNA DEVARAYALU: SHRI CHANDRA SEKHAR BELLANA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government plans to implement a Rating System for MSMEs;
- (b) if so, the details thereof;
- (c) whether the Government plans to channel foreign private sector investments in the MSME sector with the help of such a rating system;
- (d) if so, the details thereof; and
- (e) whether this rating system will ease flow of credit to the MSMEs and if so, the details thereof?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NARAYAN RANE)

- (a): No, Sir.
- (b) to (d): Does not arise.
- (e): For uninterrupted flow of credit to the MSMEs, the Government of India has initiated a series of measures to cater to the diverse requirement of this sector which inter-alia include schemes such as Prime Minister's Employment Generation Programme (PMEGP) for Creation of Non-farm Self-Employment through Institutional Credit, Credit Guarantee Scheme for Micro and Small Enterprises for Collateral Free Loans for Micro & Small Enterprises, Credit Guarantee Scheme for Subordinate Debt for revival of Stressed MSMEs, Fund of Funds Scheme for MSMEs for infusion of equity and growth capital in those Units which have potential for graduating to large units.
