

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA

UNSTARRED QUESTION NO.3314

**TO BE ANSWERED ON MONDAY, AUGUST 09, 2021/SHRAVANA 18,
1943 (SAKA)**

INFRASTRUCTURE PROJECTS

3314. SHRI RAJA AMARESHWARA NAIK, SHRI VINOD KUMAR SONKAR, SHRI RAJVEER SINGH (RAJU BHAIYA), DR. JAYANTA KUMAR ROY, DR. SUKANTA MAJUMDAR, SHRIMATI SANGEETA KUMARI SINGH DEO, SHRI BHOLA SINGH

Will the Minister of FINANCE be pleased to state:

- a) whether the Government has planned to spend Rs. 5.5 lakh crores on infrastructure during the financial year 2021-22 and if so, the details thereof;
- b) whether the Government has also planned to invest Rs 111 lakh crore on infrastructure projects by 2024-25 under the National Infrastructure Pipeline;
- c) if so, the details of projects being implemented and their amounts so far, sector-wise and state-wise;
- d) whether the National Bank for Infrastructure Financing and Development provides funds for infrastructure projects and if so, the details of projects being funded, industry/sector-wise;
- e) whether National Infrastructure Investment Fund supports financing for infrastructure sector and if so, the details of projects funded so far, state-wise and sector-wise; and
- f) the other steps being taken by the Government for infrastructure development in the country?

ANSWER

**MINISTER OF STATE (FINANCE)
(SHRI PANKAJ CHAUDHARY)**

(a) The Government has provided Rs 5.54 lakh crore for capital expenditure for the year 2021-22 in the Union Budget.

(b) & (c) The task force to draw up the NIP for FY 2020-25 in its final report projected a total Infrastructure Investment of Rs. 111 lakh crore during the period FY 2020-25. The task force report was released by Hon'ble

Finance Minister on 29.04.2020. This Task Force Report includes details of NIP projects, State/Sector wise total project cost, annual target, etc. and is available in the public domain at:

https://dea.gov.in/sites/default/files/Report%20of%20the%20Task%20Force%20National%20Infrastructure%20Pipeline%20%28NIP%29%20-%20volume-i_1.pdf

https://dea.gov.in/sites/default/files/Report%20of%20the%20Task%20Force%20National%20Infrastructure%20Pipeline%20%28NIP%29%20-%20volume-ii_0.pdf

<https://dea.gov.in/sites/default/files/Report%20of%20the%20Task%20Force%20National%20Infrastructure%20Pipeline%20%28NIP%29%20-%20Volume-3A.pdf>

<https://dea.gov.in/sites/default/files/Report%20of%20the%20Task%20Force%20National%20Infrastructure%20Pipeline%20%28NIP%29%20-%20Volume-3B.pdf>

The NIP is a dynamic pipeline of infrastructure projects in which projects and its details can be amended, added or deleted as per requirement of central ministries/departments/state governments, etc. NIP started with 6835 projects and now increased to 8148 projects. NIP projects with details including project completion status are available in the public domain at <https://indiainvestmentgrid.gov.in/home> which is updated by the concerned central ministries/departments/state governments, etc.

(d) The National Bank for Financing Infrastructure and Development Act, 2021 has been enacted by Parliament in March 2021. As per the aforesaid Act, the National Bank for Financing Infrastructure and Development has developmental and financial objectives which, inter alia include, coordination with various stakeholders to develop long term financing in India, developing domestic bonds and derivatives market, to lend or invest, directly or indirectly, and seek to attract investment from private sector investors and institutional investors, in infrastructure projects located in India and partly outside India, with a view to foster sustainable economic development in India.

(e) As on July 2021, National Infrastructure Investment Fund (NIIF) has provided equity to 109 projects across 14 states in the infrastructure sector including ports and logistics, renewable energy, roads and highways, e-mobility and resource conservation (waste and water management), healthcare and mid income and affordable housing. These projects pan across the states of Andhra Pradesh, Chhattisgarh, Delhi, Goa, Gujarat, Haryana, Karnataka, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh and West Bengal.

In terms of debt, NIIF has provided debt to 93 projects across 14 states in the infrastructure sector including power transmission, renewable energy, social infrastructure, roads and highways and airports. These projects pan across the states of Andhra Pradesh, Bihar, Chhattisgarh, Delhi, Gujarat, Haryana, Himachal Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu and Telangana.

(f) Some of the major steps taken by the government for infrastructure development includes providing enhanced budgetary support for capital expenditure, creating new institutional structures like National Bank for Financing Infrastructure and Development (NABFID) and equity infusion in the existing institutions like India Infrastructure Finance Company Ltd (IIFCL) & National Investment and Infrastructure Fund (NIIF), big thrust on Asset monetization, providing enhanced Viability Gap Funding (VGF) to social infrastructure projects, providing tax exemptions to Sovereign Wealth Funds (SWF)/Pension Funds for investment in infrastructure and tax relaxation for Foreign Portfolio Investments, etc.
