GOVERNMENT OF INDIA MINISTRY OF SCIENCE AND TECHNOLOGY DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH

LOK SABHA

UNSTARRED QUESTION NO. 3135 (TO BE ANSWERED ON 06.08.2021)

TERM LOAN TO COMPANIES FOR R&D

3135. DR. A. CHALLAKUMAR:

SHRI M. SELVARAJ:

Will the Minister of SCIENCE AND TECHNOLOGY विज्ञान एवं प्रौद्योगिकी मंत्री be pleased to state:

- (a) whether CSIR has sanctioned soft term loan to various companies for R&D during the last three years;
- (b) if so, the details thereof and the criteria adopted for sanctioning the loans;
- (c) the number of companies provided loan, the term of loan and the name of projects for which loan was extended along with the present status of loan recovery; and
- (d) whether any company has turned sick after getting loan and if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF SCIENCE AND TECHNOLOGY AND EARTH SCIENCES (DR. JITENDRA SINGH)

- (a) Yes. Council of Scientific & Industrial Research (CSIR) has sanctioned soft loan to eight companies for R&D during the last 3 years.
- (b) Council of Scientific & Industrial Research (CSIR) provides soft loan for R&D activities to companies under the New Millennium Indian Technology Leadership Initiative (NMITLI) Scheme. The financial support to industry is in the form of soft loan with 3% interest. The loan is repaid in annual installments over a period of 10 years. Criteria adopted for granting loan is based on selection of project through CCEA approved procedure involving rigorous screening and project review. The criteria for selection of the project are based on novelty of the proposal, potential technological benefits and the ability of industry to capture those benefits.
- (c) Name of companies, name of projects, amount of loan given, period of loan given during last 3 years are given in Annexure-I.
- (d) None of the companies which received loan from CSIR during last 3 years has reported sick after taking the loan.

Loan paid to companies under NMITLI in last three years

S.No.	Year	Project Name	Company Name	Loan paid (Rupees in lakh)	Duration	Loan repayment Status
1	2017-18	Demonstration and Validation of a LT-PEMFC system for automotive application	KPIT, Pune	187.550	3.10 years (June 2016 to March 2020)	Loan repayment started from October 2020 and one installment received on time.
2	2017-18	Kappaphycusalvarezii and red seaweed based formulations for improving productivity and health of dairy and poultry animals	Aquaagri Processing , New Delhi	75.000	2.5 years (April 2016 to Sept. 2018)	Loan repayment started April 2019 and three installments received on time.
3	2017-18	Automation of Ghani operation through vacuum conveying system	Fare Labs, Gurgaon	481.670	1.9 years (May,2016 to Feb.2018)	Loan repayment started August 2018 and three installments received on time.
4	2020-21	Dev. of Mycobacterium W for COVID-19: Safety and efficacy trial in critically ill, hospitalized and at risk patients	Cadila Pharma Ltd., Ahmedabad	69.160	Extended upto Sept. 2021	Yet not due.
5	2020-21	Development of innovative eco-friendly/ formaldehyde free fluorecent pigments for vast array of water and solvent based applications	Aron Universal Ltd., Bengaluru	145.290	1.9 years (Started Jan.2021)	Yet not due.
6	2021-22	Development of Novel DPP IV Inhibitor - Phase III study	Cadila Pharmaceuti cals Ltd., Ahmedabad	1057.270	2 years (June 2021)	Yet not due.
7	2021-22	Industrially scalable ashwagandha (Withania somnifera) charged formulation for better bone health	Pharmanza Herbal Pvt. Ltd., Gujarat	20.250	3 years (June 2021)	Yet not due.
8	2021-22	Dev., manufacturing and marketing of Micro Raman Spectrometer system with additional capabilities of carrying out photoluminescence spectroscopy and optical emission spectroscopy	TechnoS Instruments, Jaipur	125.500	1 year (June 2021)	Yet not due.