

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE
LOK SABHA**

**UNSTARRED QUESTION NO. 2725.
TO BE ANSWERED ON WEDNESDAY, THE 4TH AUGUST, 2021.**

STARTUP INDIA SEED FUND

2725. DR. ARVIND KUMAR SHARMA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether many projects have been funded, employment generated and economic value created under Startup India Seed Fund; and
- (b) if so, the details of the scheme since its inception to till date?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a) & (b):** Yes sir. The Hon'ble Prime Minister of India has announced the Startup India Seed Fund Scheme (SISFS) on 16th January 2021. The scheme has been notified vide notification of the Department for Promotion of Industry and Internal Trade on the 21st January, 2021. Copy of the notification is available at website of this department:
<https://dipp.gov.in/sites/default/files/notification-Startup-29January2021.pdf>.

The scheme has been operationalised with effect from 1st April 2021 and an online portal has been created for incubators and startups to apply.

Till now, the following incubators have been sanctioned grants under the Startup India Seed Fund Scheme (SISFS):-

S.No.	Incubator Registered Name	State	Sanctioned amount (Rs. in crore)
1.	IIMK LIVE	Kerala	5.00
2.	Forum for Innovation Incubation Research and Entrepreneurship	Goa	3.00
3.	Gujarat Foundation for Entrepreneurial Excellence	Gujarat	5.00
4.	Association of Lady Entrepreneurs of India	Telangana	2.00
5.	Dayananda Sagar Entrepreneurship Research & Business Incubation Foundation	Karnataka	3.00
6.	Coimbatore Innovation and Business Incubator (Forge)	Tamil Nadu	2.00
7.	Crescent Innovation and Incubation Council	Tamil Nadu	5.00
8.	Centre for Advancing and Launching Enterprises	Gujarat	3.00
9.	COEP'S Bhau Institute of Innovation Entrepreneurship and Leadership	Maharashtra	2.00
Total			30.00
