

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

LOK SABHA

**UNSTARRED QUESTION NO. 2627.
TO BE ANSWERED ON WEDNESDAY, THE 4TH AUGUST, 2021.**

INDUSTRIAL POLICY FOR J&K

2627. SHRI THIRUNAVUKKARASAR SU:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Union Government has announced a new Industrial Policy for the UT of Jammu and Kashmir;
- (b) if so, the details thereof;
- (c) whether the policy would help in creation of more employment opportunities and promote tourism in the region;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a): Yes Sir.
- (b): The Department for Promotion of Industry and Internal Trade has notified "New Central Sector Scheme for industrial development of Jammu and Kashmir" with financial outlay of Rs. 28,400 crore on 19/02/2021 and is effective from 01.04.2021 to 31.03.2037. The scheme is applicable for any eligible industrial (manufacturing) entity or eligible service sector enterprise other than those run departmentally by Government, which is registered business enterprise under Goods and Service Tax. The scheme offers four incentives namely (i) Capital Investment Incentive, (ii) Capital Interest subvention, (iii) Goods & Service Tax Linked Incentive (GSTLI) and (iv) Working Capital Interest Subvention.
- (c) & (d): Definitely the Scheme will help in creation of more employment opportunities and promotion of tourism in the region. The estimated direct employment generation is anticipated to be nearly 78000 persons, however, the scheme has potential to trigger much more gainful employment indirectly and also, has potential to further promote tourism activities in Jammu and Kashmir.
- (e): Does not arise.
