

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 2303
ANSWERED ON 03.08.2021

REVIVAL OF PAPER MILLS

2303. SHRI DILIP SAIKIA:

Will the Minister of HEAVY INDUSTRIES भारी उद्योग मंत्री be pleased to state:

- (a) the present status of Jagiroad Paper Mill and Cachar Paper Mill situated in Assam;
- (b) whether due to financial constraints the paper mill is on the verge of closure;
- (c) if so, the details thereof;
- (d) whether the Government has formulated any action plan for revival of both the paper mills; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI KRISHAN PAL GURJAR)

(a) to (e): Cachar Paper Mill, Panchgram and Nagaon Paper Mill, Jagiroad are mills of Hindustan Paper Corporation Limited (HPC) in Assam. These mills are presently non-operational. A proposal for revival of HPC was under consideration when the National Company Law Tribunal (NCLT) through an order dated 13.06.2018 directed initiation of Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy Code (IBC), 2016. Presently, HPC is under liquidation on the directions of NCLT, New Delhi and the National Company Law Appellate Tribunal (NCLAT). The Liquidator appointed for HPC by the NCLT, New Delhi is undertaking the process of liquidation as per the provisions of law.
