

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2200
TO BE ANSWERED ON AUGUST 02, 2021

FOREIGN EXCHANGE RESERVES

2200. SHRI GOPAL CHINNAYA SHETTY:

Will the Minister of FINANCE be pleased to state:

- (a) the details of total foreign exchange reserves available with the country;
- (b) the names of international currencies available in the foreign exchange reserves of the country;
- (c) the amount of funds invested by the Reserve Bank of India out of the said reserves during the last three years; and
- (d) the effect on the prices of commodities due to the non-utilisation of the said reserves for production related works?

ANSWER

THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) As on 16th July, 2021, India's foreign exchange reserves stood at US\$ 612.7 billion. The details of forex reserves are tabulated as under:

Table 1: Foreign Exchange Reserve

S.No.	Item	Forex Reserves as on 16 th July, 2021 (US\$ billion)
1	Total Forex Reserves	612.7
1.1	Foreign Currency Assets	568.7
1.2	Gold	37.3
1.3	Reserve Position in the IMF	5.1
1.4	Special Drawing Rights (SDR)	1.5

Source: RBI

(b) The major currencies that are part of the foreign exchange reserves include US dollar, Euro, Pound sterling, Japanese yen, etc.

(c) The amount invested from foreign exchange reserves during last three years is given in Table 2 below:

Table 2: Investment of Foreign Exchange Reserves

(US\$ billion)

S. No.	Item	As at end-March 2019	As at end-March 2020	As at end-March 2021
1.	Foreign Currency Assets	385.4	442.2	536.7
2.	Gold	23.0	30.6	33.9
3.	Special Drawing Rights	1.5	1.4	1.5
4.	Reserve Position in IMF	3.0	3.6	4.9
	Total	412.9	477.8	577.0

Source: RBI

(d) The foreign exchange reserves are deployed in different foreign currency assets and gold as per the provisions of the Reserve Bank of India Act, 1934. Government and RBI closely monitor the emerging external position and calibrate policies or regulations to support macroeconomic growth and stability.
