

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

LOK SABHA

UNSTARRED QUESTION NO. 212

ANSWERED ON MONDAY THE 19th JULY, 2021/

ASHADHA 28, 1943 (SAKA)

AMENDMENT TO CSR RULES

QUESTION

212. SHRI SANJAY BHATIA:

SHRI BRIJENDRA SINGH:

SHRI NAYAB SINGH:

Will the Minister of CORPORATE AFFAIRS

be pleased to state:

- (a) whether the Government has made any changes in the laws governing Corporate Social Responsibility (CSR);**
- (b) if so, the details of the changes made therein and the reasons therefor;**
- (c) whether the Government proposes to carry out radical changes in the laws governing CSR;**
- (d) if so, the details thereof; and**
- (e) the details of the total CSR spending by the Public Sector Undertakings during the period from March, 2020 till date State/UT-wise?**

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

[RAOINDERJIT SINGH]

(a) to (d): Yes sir. In pursuance of the Amendments to Section 135 of the Companies Act, 2013 ('Act') by Companies (Amendment) Act, 2019 and Companies (Amendment) Act, 2020, the Companies (CSR Policy) Rules, 2014 have been amended on 22nd January 2021. These amendments aim at strengthening the Corporate Social Responsibility (CSR) ecosystem by improving the disclosures, simplifying the compliances, bringing in more objectivity and transparency, and entrusting more responsibility on the Board of the company. These amendments, inter-alia, include mandatory registration of implementing agencies with the Ministry, flexibility to board for spending as per project requirements, treatment of unspent amount as well as set-off of excess amount spent under CSR, impact assessment of CSR projects, modalities for creation and acquisition of capital assets through CSR etc.

(e): As per the Companies Act, 2013 companies are required to hold Annual General Meeting (AGM) within six months from the end of financial year. Thereafter, financial statements and board report containing disclosure about CSR, are to be filed in MCA21 within 30 days of the AGM. Thus, the CSR data for the Financial Year 2020-21 is not available.
