

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA

UNSTARRED QUESTION NO. 2072

TO BE ANSWERED ON MONDAY, August 2, 2021

Sravana 11, 1943 (Saka)

Public Sector Enterprises in Odisha

2072. Shri Mahesh Sahoo:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any plans to disinvest the Public Sector Enterprises (PSEs) in Odisha;
- (b) If so, the reason therefor;
- (c) whether the Government is likely to come up with revival plans or that have even failed; and
- (d) if so, the details thereof?

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KISHANRAO KARAD)**

- (a) to (d): Neelachal Ispat Nigam Limited (NINL) is a Joint Venture company of 4 CPSEs namely MMTC Limited, NMDC Limited, Bharat Heavy Electrical Limited (BHEL) and MECON Limited and 2 State PSUs of Odisha Government, namely, Industrial Promotion and Investment Corporation of Orissa Ltd. (IPICOL) and Odisha Mining Corporation (OMC). The company has its Registered Office in Odisha and is under the process of strategic disinvestment.
