

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION NO. 179
ANSWERED ON 19.07.2021

SETTING UP OF INDEPENDENT FISCAL COUNCIL

179. DR. ARVIND KUMAR SHARMA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is considering positively for setting up of an independent fiscal council consisting of experts as suggested by the Committee on Fiscal Responsibility and Budget Management;
- (b) if so, the details of steps taken or proposed to be taken in this regard; and
- (c) if not, the reasons therefor?

A N S W E R

MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)

- (a) No Sir.
- (b) Does not arise.
- (c) Institutions such as the Comptroller and Auditor General of India, the National Statistical Commission, Finance Commission, etc. perform some or all of the roles proposed by the FRBM Review Committee for the Fiscal Council.
