

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 165
TO BE ANSWERED ON 19.07.2021

INDIA'S PER CAPITA INCOME

165. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:
SHRI K. NAVASKANI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the International Monetary Fund Global Economic Outlook report has projected that Bangladesh is set to surpass India's per capita income in 2021;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the report states that the Indian economy will be among the steepest declining economies in the world in 2021 and if so, the details thereof; and
- (d) whether it is true that five years ago, India's per capita income was 40 per cent higher than that of Bangladesh and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) & (b) As per International Monetary Fund's (IMF's) World Economic Outlook (WEO) report, April 2021, India's per capita Gross Domestic Product (GDP) in purchasing power parity (PPP) terms in 2021 is estimated at US\$ 7332.9 as compared to US\$ 5811.6 for Bangladesh.

(c) As per IMF's WEO, April 2021, the Indian economy is estimated to grow at 12.5 per cent in 2021, highest among major economies.

(d) As per IMF's WEO report, April 2021, India's per capita GDP in PPP terms in 2016 was US\$ 5839.9, 41.8 percent higher than that of Bangladesh (US\$ 4118.9).
