# GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

## LOK SABHA UNSTARRED QUESTION NO. 1613 TO BE ANSWERED ON 29.07.2021

### Global level market for MSMEs

## †1613. SHRI SANJAY BHATIA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the details of the steps taken by the Government for helping small traders to become self reliant and establish themselves in global market;
- (b) whether a reputed panel of experts is proposed to be formed which will consider how to reach out to customers across the world; and
- (c) whether steps have been taken by the Government for MSMEs to expand their business at global level and to serve international customers and if so, the details thereof?

#### **ANSWER**

# MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NARAYAN RANE)

- (a): Ministry of Micro, Small and Medium Enterprises (MSME) through its MSME-Development Institutes (DI) situated in all States, facilitates MSMEs to export from Domestic Tariff Area (DTA) and Special Economic Zone (SEZ). For this purpose, 52 Export Facilitation Cells (EFC) have been established to provide hand-holding support to MSMEs as well as creating linkages with Export Promotion Councils, Commodity Boards, etc. Further, Government has recently included retail and wholesale trades under the MSME category making them eligible for Priority Sector Lending (PSL).
- (b) & (c): To support MSMEs reach out to customers across the world, Ministry is implementing International Cooperation Scheme (ICS) facilitating participation of the MSMEs in International Exhibitions, Trade Fairs, Buyer-seller meets etc. Further, various other schemes are being implemented by the Ministry to help MSMEs expand their business in the global market by providing them assistance for technology upgradation, skill development, quality certification etc. Besides, Directorate General of Foreign Trade (DGFT) is implementing schemes like Niryat Bandhu Scheme (NBS) for mentoring new and potential entrepreneurs about the intricacies of foreign trade and Interest Equalization Scheme (IES) to provide cheaper source of rupee credit for pre-shipment and post-shipment activities, wherein all tariff lines are covered for MSMEs with 5% subvention rates.

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