GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA UNSTARRED QUESTION NO. 1299 TO BE ANSWERED ON THE 27TH JULY, 2021

TARGET OF PM-KMY

1299. DR. SANJAY JAISWAL:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the target has been met for the Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY) in the last year;
- (b) the status of the initial enrolment done through the Common Service Centres;
- (c) whether an empowered Committee has been constituted for monitoring, review and amendment of the scheme;
- (d) if so, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a): Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY), a Pension Scheme for Small and Marginal Farmers (SMF) was launched by the Government in the month of September, 2019 to provide old age protection and social security.

PM-KMY is a voluntary and contributory pension scheme in which eligible SMF falling in the age group of 18-40 years are required to make a monthly contribution between Rs. 55-200 and matching contribution are shared by Government of India to the pension fund manager, Life Insurance Corporation of India. From the accruals, a monthly pension of Rs. 3000 per month would be provided as and when the farmers attain the age of 60 years.

Since, PM-KMY is a voluntary and contributory pension scheme no specific target for enrollment was made in the last year. However, Common Service Centres (CSC e Governance services India Limited) under MeiTY, Government of India which is responsible to enroll the eligible farmers, has taken campaign from time to time. Further, State Nodal Officer of PM KISAN/PM KMY also assisted CSC in the enrollment of desirous farmers.

- (b): The enrollment of eligible farmers under PM-KMY started by CSC from 9th August, 2019 and at the time of launching of the scheme which happened on 12.09.2019, 13,29,353 farmers had joined the scheme. As on 23.07.2021, a total of 21,40,262 farmers have joined the scheme.
- (c) & (d): For effective implementation of the scheme, an Empowered Committee under the chairmanship of Cabinet Secretary with Secretaries of Agriculture and Farmers Welfare, MeiTY, Department of Expenditure, Department of Financial Services was set up to review and monitor implementation of the scheme through appropriate implementation strategies and to approve any modifications in the scheme. Further, as per direction of Empowered Committee, a Group of Secretaries comprising of Secretaries of Ministry of Labour and Employment, the Department of Agriculture and Farmers Welfare, the Department of Financial Services, the MeiTY and the Department of Promotion of Industry and Internal Trade was constituted to adopt common approach and monitor and coordinate implementation of the said pension scheme.
