

LOK SABHA
UNSTARRED QUESTION NO. 1054
TO BE ANSWERED ON 26th July 2021

Production of Crude Oil

†1054. SHRI DEEPAK BAIJ:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the percentage of crude oil being produced in the country;
- (b) the quantum of oil produced in the country during the last five years along with the details thereof;
- (c) the name of the countries with which import of crude oil has increased during the last five years;
- (d) the number of such companies having Indian shareholders or owners, with which import of crude oil has increased;
- (e) the quantum of surplus imports made at the time when crude oil prices were cheaper during the COVID-19 period as against the earlier times?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय के राज्य मंत्री (श्री रामेश्वर तेली)
MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

(a) to (b) The percentage of crude oil produced during 2020-21 was 13.3% of total crude availability (Production + Imports). Production of crude oil during the last five years are as below:

Years	2016-17	2017-18	2018-19	2019-20	2020-21 (P)
Indigenous Crude oil production (<i>in Million Metric Tonne</i>)	36.0	35.7	34.2	32.2	30.5

(c) to (d) India imported crude oil & petroleum products from various geographical regions like Middle East, Africa, Europe, North America, South America and South-

East Asia. There are two companies having Indian shareholders or owners, with which import of crude oil has increased during the last five years.

(e) To ensure energy security, Government of India has built strategic crude oil reserves of 5.33 MMT through a Special Purpose Vehicle (SPV) named Indian Strategic Petroleum Reserves Limited (ISPRL). Taking advantage of the low crude oil prices in international market, India purchased 16.71 million barrels (mbbl) of crude in April-May 2020 and filled all the three Strategic Petroleum Reserves created at Vishakhapatnam, Mangalore and Padur. However, these reserves are strategic in nature and the crude oil stored is released only in case of global supply disruptions.
