LOK SABHA UNSTARRED QUESTION NO. 1007 TO BE ANSWERED ON 26th July, 2021

Auction of Oil and Gas Fields

†1007. SHRIMATI RANJANBEN DHANANJAY BHATT:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has not made use of ONGC and Oil India Limited in increasing hydrocarbon production till now;
- (b) whether the Government proposes to auction large oil and gas fields; and
- (c) if so, whether the Government has taken any steps in this regard so far and if so, the details thereof and if not, the reasons therefor?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्रालय में राज्य मंत्री (श्री रामेश्वर तेली)

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a) to (c)The bulk of production of oil & gas in the country comes from ONGC and Oil India Ltd (OIL). The total production of oil and gas in the country during 2020-21 was 30.49 Million Metric tons of oil and 28.67 Billion cubic metre of gas. ONGC and OIL produced 76% of oil and 85% of gas out of total production.

The Government introduced the policy reforms on 28th Feb, 2019, in exploration and licensing policy for enhancing domestic exploration and production. The reforms provides that in respect of the large and marginal nomination fields, ONGC and OIL can choose field specific production enhancement models including farm out and Joint Ventures/ Technical Service Model.
