

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
STARRED QUESTION NO. 99
TO BE ANSWERED ON 26.07.2021

IMPACT OF COVID-19 PANDEMIC ON ECONOMY

*99. SHRIMATI MALA ROY:

Will the Minister of FINANCE be pleased to state:

- (a) the details of how the Covid-19 pandemic has affected India's economic and growth prospects in the last 18 months;
- (b) the measures being taken to generate employment and kickstart the economy;
- (c) whether there is any plan to print currency to tide over the crisis; and
- (d) if so, the details thereof?

ANSWER

THE FINANCE MINISTER
(SMT. NIRMALA SITHARAMAN)

(a) to (d) A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO THE LOK SABHA STARRED QUESTION NO. 99
BY SHRIMATI MALA ROY DUE FOR ANSWER ON JULY 26, 2021**

(a) As per the latest estimates released by National Statistical Office (NSO), Ministry of Statistics and Program Implementation (MoSPI), India's real Gross Domestic Product (GDP) is estimated to have contracted by 7.3 per cent during FY 2020-21. This contraction reflects the unparalleled effect of the COVID-19 pandemic and the containment measures that were taken to control the pandemic. The fundamentals of the economy remain strong as gradual scaling back of lockdowns, along with the astute support of Atmanirbhar Bharat Mission has placed the economy firmly on the path of recovery from the second half of FY 2020-21.

(b) In FY 2020-21, Government had announced a special economic and comprehensive package of Rs. 29.87 lakh crore under AtmaNirbhar Bharat (ANB) to combat the impact of the COVID-19 pandemic, to revive economic growth and to bolster employment. Union Budget 2021-22 has announced number of measures to support broad-based and inclusive economic development including a 34.5 percent increase in capital expenditure and 137 percent increase in health expenditure. Government announced a relief package of Rs. 6.29 lakh crore in June 2021 to strengthen public health and provide impetus for growth and employment measures.

(c) and (d) No Sir.
