# GOVERNMENT OF INDIA MINISTRY OF FINANCE LOK SABHA STARRED QUESTION NO-\*6 ANSWERED ON- 19.072021

## Wage Revision in LIC

#### \*6. SHRI SATYADEV PACHAURI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the proposal regarding wage revision of officers and staff working in the Life Insurance Corporation of India is pending with the Government since the year 2017;
- (b) if so, the details thereof along with the time by which the Government is likely to consider the said proposal; and
- (c) the reason for delay in this regard?

### ANSWER

#### THE FINANCE MINISTER

### (SMT. NIRMALA SITHARAMAN)

(a) to (c): No, Sir. Wages of officers and other employees of the Life Insurance Corporation of India have been revised with effect from 1.8.2017.

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