

**GOVERNMENT OF INDIA  
MINISTRY OF EDUCATION  
DEPARTMENT OF HIGHER EDUCATION**

**LOK SABHA  
UNSTARRED QUESTION NO. 997  
TO BE ANSWERED ON 08.02.2021**

**IIIT**

997. SHRI KOMATI REDDY VENKAT REDDY:

Will the Minister of EDUCATION be pleased to state:

- (a) whether the Indian Institute of Information Technology(IIIT) has called for applications from students and graduates to develop their ideas into products, at its incubator and provides two options-entrepreneur in residence(EiR) and a grants programme through EiR programme which is open to those who can develop and validate their ideas into a proof of concept and will allow entrepreneurs to work from the ‘Gyan circle venture(GCV)’ incubator; and
- (b) if so, the details thereof and progress made?

**ANSWER**

**MINISTER OF EDUCATION  
(SHRI RAMESH POKHRIYAL ‘NISHANK’)**

(a) & (b) : Gyan Circle Ventures (GCV) is the Technology Business Incubator (TBI) of Indian Institute of Information Technology (Public-Private Partnership) [IIIT(PPP)] Sri City (Chittoor). This TBI is funded under the Technology Incubation and Development of Entrepreneurs (TIDE) 2.0 Scheme of Ministry of Electronics & Information Technology for promoting innovation and entrepreneurship in Information Technology (IT) and its application areas.

Under the TIDE 2.0 Scheme, applications are invited from potential innovators and startups for “Entrepreneur in Residence” and “Startup Grants”. Although the responses were poor due to COVID-19 pandemic, efforts have been put to reach out to local colleges in Andhra Pradesh and Tamil Nadu.

Apart from IIIT (PPP) Sri City (Chittoor), other IIITs viz. IIITs at Gwalior, Kancheepuram, Jabalpur, Allahabad, Kottayam, Pune etc have established technology based incubation center to promote innovation and entrepreneurship in IT and its applicable areas.

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