

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 4791
TO BE ANSWERED ON 24th MARCH, 2021

GEMS AND JEWELLERY INDUSTRY

4791. SHRI SYED IMTIAZ JALEEL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether due to COVID-19 India's gold demand has fallen 35% in calendar year 2020 which is the least in 25 years;
- (b) if so, whether due to the low demand of gold, gems and jewellery industry has been hit hard in the country; and
- (c) if so, the steps taken by the Government to help/ assist the gems and jewellery industry in the country?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री हरदीप सिंह पुरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI HARDEEP SINGH PURI)

(a) to (c) There is no mechanism to measure the demand and consumption of gold in the domestic market. India imports significant quantities of gold to meet the demand for domestic consumption and exports. Trends in gold imports since 2001, which may broadly reflect the level of gold demand for domestic consumption and exports, are attached.

Various domestic and export sectors of the economy have been impacted by the global slowdown caused by the COVID-19 pandemic. Steps taken by the Government to provide relief to manufacturers and exporters, and revive the economy, have led to a recovery across various sectors. Policy actions to address prevailing economic developments is an ongoing process.

India's Import of GOLD during 2001 to 2020

Year	Quantity(ton)	Value (Million US \$)
2001		4795.24
2002		3718.55
2003		5388.77
2004		8874.62
2005		11559.38
2006		13311.70
2007		17107.87
2008		22490.46
2009		21034.91
2010	971.02	38466.05
2011	1081.78	53920.97
2012	982.69	52764.61
2013	832.87	39174.75
2014	798.40	31212.04
2015	1047.15	35018.38
2016	668.27	23110.23
2017	1032.93	36291.37
2018	945.02	31792.24
2019	836.41	31237.79
2020	430.10	21959.17

Note 1: Figures pertaining to FY 2020-21, are provisional

Note 2: The units of quantity of 8 digit HS codes under Gold (Principle Commodity Groups) prior to the 2010 calendar year, are not aggregable and quantity figures are not published
