

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY
LOK SABHA
UNSTARRED QUESTION NO. 4597
ANSWERED ON 23.03.2021

PROFIT/LOSS MAKING PSEs

4597. SHRI RAJENDRA AGRAWAL:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES भारी उद्योग एवं लोक उद्यम मंत्री be pleased to state:

- (a) the details of the consolidated profit/loss made by the Public Sector Enterprises (PSEs) under the Ministry;
- (b) whether the Government has taken any steps to increase the capital expenditure of the PSEs under the Ministry in the ongoing fiscal year;
- (c) if so, the details thereof;
- (d) whether the Government has taken any steps on the reduction of the revenue expenditure of the companies under the Ministry in the ongoing fiscal year; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI ARJUN RAM MEGHWAL)

(a): The consolidated loss made by the Public Sector Enterprises (PSEs) under this Ministry for the Financial Year 2019-20 is Rs.1969.59 crores.

(b) & (c): The Capital Expenditure of the PSEs under the Ministry is as per the targets set in the Memorandum of Understanding (MOU) with the concerned PSE, as per their requirements.

(d)&(e): Yes, the PSEs under Department of Heavy Industry (DHI) adopted austerity drive in the ongoing fiscal year in order to reduce revenue expenditure, by way of reduction in travelling expenses, availing guest house/transit flat facilities wherever available, interactions through Video Conference instead of physical movement, etc. Energy conservation measures have been undertaken through use of LED lighting, use of energy efficient motors, etc.
