

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE & FARMERS WELFARE
DEPARTMENT OF AGRICULTURE, COOPERATION & FARMERS WELFARE

LOK SABHA
UNSTARRED QUESTION NO. 4410
TO BE ANSWERED ON THE 23RD MARCH, 2021

INVESTMENT IN AGRICULTURE

4410. SHRI MITESH RAMESHBHAI PATEL (BAKABHAI):

Will the Minister of AGRICULTURE & FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the amount of investment made in agriculture during the last three years;
- (b) whether the said investment is sufficient to achieve the target of doubling the income of farmers by the year 2022; and
- (c) if so, the details thereof?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a): As per First Revised Estimates of National Income for 2019-20 released on 29.1.2021 by National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI), Gross Capital Formation (GCF) in agriculture and allied sectors at current prices during the last three years (latest available) is given below.

(₹ crore)	
Year	Gross Capital Formation (GCF) of Agriculture, forestry and fishing at Current Price
2017-18	3,62,706
2018-19	4,07,842
2019-20	4,46,044

Source: National Statistical Office, MoSPI

(b) & (c): The implementation of various recommendations of Doubling of Farmers Income Committee and comprehensive interventions of the Government are having positive impact on growth rate of agriculture and income of farmers.

The Government has adopted several developmental programmes, schemes, reforms and policies that focus on increasing income of farmers. The details are given below.

- Unprecedented enhancement in budget allocation
- Fixing of MSP at one-and-a half times the cost of production
- Increase in procurement from farmers
- Income support to farmers through PM KISAN
- Pradhan Mantri Fasal BimaYojana (PMFBY)
- Institutional credit for agriculture sector
- Providing Soil Health Cards to farmers
- Promotion of organic farming in the country
- Neem Coating of Urea
- Agri Infrastructure Fund
- Promotion of FPOs Scheme
- National Bee and Honey Mission (NBHM)
- Pradhan Mantri Krishi Sinchai Yojana (PMKSY)
- Micro Irrigation Fund
- Agricultural Mechanization
- Changes in Disaster Relief Standards
- Setting up of E-NAM extension Platform
- Improvement in farm produce logistics, Introduction of Kisan Rail
- Creation of a Start-up Eco system in agriculture and allied sector
