

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. 4257

TO BE ANSWERED ON THE 22nd MARCH, 2021, CHAITRA 1, 1943 (SAKA)

EDUCATIONAL LOANS

4257. SHRI LAVU SRI KRISHNA DEVARAYALU:

Will the Minister of FINANCE be pleased to state:

- (a) the total number and value of educational loans disbursed by Public Sector Banks since 2015; below 1 crore, between 1 crore to 5 crore and above 5 crore;
- (b) the growth rate of educational loans since 2015;
- (c) the total number of customers who have availed education loans since 2015; and
- (d) the share of Educational Loans which have been declared as NPAs since 2015?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a): Total number and value of educational loans disbursed by Public Sector Banks since 2015; below 1 crore, between 1 crore to 5 crore and above 5 crore is as under:

	No. of Loans	Education Loan Disbursed (Amt in Rs Crore)
Below 1 crore	13,53,230	75,896.62
Between 1 crore to 5 crore	556	487.01
Above 5 crore	0	0
Total	13,53,786	76,383.63

Source: Public Sector Banks

(b): Growth rate of educational loans of PSBs since 2015 on y-o-y basis is as under:

As on	Outstanding Educational Loans (Amt in Rs in Crore)	Growth (y-o-y)
31.03.15	59,892	
31.03.16	65,335	9.1%
31.03.17	69,509	6.4%
31.03.18	71,005	2.2%
31.03.19	70,818	-0.3%
31.03.20	72,891	2.9%
31.12.20	73,977	1.5%

Source: RBI

(c): 13,53,786 Customers have availed education loans since 2015 from PSBs.

(d): NPAs of PSBs under Educational Loans since 2015 is as under:

As on	% age of NPA
31.03.15	5.30
31.03.16	7.30
31.03.17	7.20
31.03.18	7.90
31.03.19	8.20
31.03.20	7.70
31.12.20	5.80

Source: RBI
