

LOK SABHA
UNSTARRED QUESTION NO. 3998
TO BE ANSWERED ON 19.03.2021

INTERNATIONAL RETAILERS FOR GARMENTS

3998. SHRI PARTHIBAN S.R.:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

- (a) whether the Government has any plan to attract leading international retailers for sourcing their garment and home textiles requirements from India; and
- (b) if so, the steps taken in this regard during the last one year?

उत्तर

ANSWER

वस्त्र मंत्री (श्रीमती स्मृति जूबिन इरानी)
MINISTER OF TEXTILES
(SMT. SMRITI ZUBIN IRANI)

(a) & (b): To attract leading international retailers for sourcing their garment and home textiles requirements from India, the Consolidated FDI Policy Circular 2020 provides 100% FDI in Single Brand Product Retail Trading and upto 51% FDI in Multi Brand Retail Trading, subject to certain conditions.

India Bangladesh Textile Industry Forum (IBTIF) has been institutionalized in order to work out annual sourcing plans under 'Fabric Forward Policy' initiative. The 1st meeting of IBTIF was held on 4-5 February, 2020 under the leadership of Secretary (Textiles).

Ministry of Textiles has conducted a Symposium with Textile Export Promotion Councils and other industry stakeholders for finalizing a list of potential textiles and apparel export products for which exports can be enhanced. The list of potential export products were shared with the Indian Missions abroad for identification of potential buyers in the respective countries.
