

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 3766
TO BE ANSWERED ON 18.03.2021

SALIENT FEATURES OF ATMANIRBHAR BHARAT YOJANA

3766. SHRI NIHAL CHAND:
SHRIMATI JASKAUR MEENA:
DR.MANOJ RAJORIA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the salient features of Atmanirbhar Bharat Yojana for promotion of MSMEs;
- (b) the details of funds likely to be spent across the country under the said scheme;
- (c) the details of the targets fixed by the Government under the said scheme;
- (d) the present status of the said scheme;
- (e) the time by which the said scheme is likely to be launched; and
- (f) the steps being taken by the Government to provide soft loans and promotion of advanced technology for MSMEs?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NITIN GADKARI)

(a) to (c): In May 2020, the Government of India announced a series of measures under Atmanirbhar Bharat package for promotion of MSMEs in the country , which inter-alia includes Rs. 3 lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) for collateral-free lending with 100 percent credit guarantee for businesses including MSMEs, Rs.20,000 crore Credit Guarantee Scheme for Subordinate Debt (CGSSD) for the promoters of stressed MSMEs viz. SMA-2 and NPA accounts which are eligible for restructuring as per RBI guidelines, Rs. 45,000 partial credit guarantee scheme for Non-Banking Financial Companies (NBFCs), Housing Finance Companies (HFCs) to do fresh lending to MSMEs, Rs. 50,000 crore equity infusion for MSMEs through Fund of Funds, revision in criteria for classification of MSMEs, no global tenders for procurement up to Rs. 200 crore etc.

(d) & (e): As per the data furnished by National Credit Guarantee Trustee Company Ltd (NCTGC), which is the implementing agency of Emergency Credit Line Guarantee Scheme (ECLGS), as on 28.02.2021, the cumulative sanctioned and disbursed amount under the scheme is Rs 2.46 lakh crore and Rs 1.81 lakh crore respectively. Under the Credit Guarantee Scheme for Subordinate Debt (CGSSD), as on 10.03.2021, 343 number Guarantees have been issued amounting to Rs 40.56 crore.

(f): Ministry of MSME has been running various schemes to provide credit facilities to MSME Sector such as Interest Subvention Scheme for Incremental Credit to MSMEs which offers 2% interest subvention, Credit Guarantee Scheme for Micro and Small Enterprises for collateral free / third-party guarantee-free loans to the Micro and Small enterprises (MSEs).
