GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

LOK SABHA

UNSTARRED QUESTION NO. 340. TO BE ANSWERED ON WEDNESDAY, THE 3RD FEBRUARY, 2021.

ALLOCATION OF FUNDS UNDER STARTUPS INDIA SEED FUND

340. SHRI JOHN BARLA:

SHRI NAYAB SINGH:

DR. RAM SHANKAR KATHERIA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) the funds allocated by the Government to promote startups under startups India Seed Fund;
- (b) the details of the upcoming programmes under the startup India Seed Fund;
- (c) whether the Government has plans to make startups more convenient to rural people; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्यमंत्री (श्री सोम प्रकाश) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI SOM PARKASH)

- (a)&(b): Sir, the scheme has been approved for the period of next 4 years starting from 2021-22 with total budgetary provision of Rs. 945 Crore. It will be implemented with effect from 1st April 2021.
- (c)&(d): All initiatives under the Startup India are inclusive and are implemented across States, cities, towns and rural areas. The result is that now 30 States and Union Territories have specific policies to support startups. All States and UTs in India have at least one startup. The latest addition to this list is Lakshadweep where the first startup was recognized in February, 2020. More than 42,000 startups are now recognized from more than 590 districts across the country. About 55% of startups are from Tier-1 cities and 45% are from other cities and towns.
