GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO.3219 FOR ANSWER ON 15/03/2021

DISINVESTMENT OF STEEL PLANTS

3219. SHRI PRATAPRAO PATIL CHIKHLIKAR:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has formulated any scheme for the disinvestment of Steel plant;
- (b) if so, the details thereof;
- (c) the revenue expected to be earned from the disinvestment of these Steel plants; and
- (d) whether the Government has any proposal to set up new Steel plants?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a)to(c): The Government has not formulated any specific scheme for the disinvestment of Steel Plants. However, the Government has recently introduced new Public Sector Enterprise (PSE) Policy for Atmanirbhar Bharat, which contains details including scope, classification and procedure etc. for future disinvestments. As per the policy, steel production falls in non-strategic sector. The revenue / disinvestment proceeds expected to be generated from disinvestment of Steel Plants cannot be assessed at this stage as it is dependent on the market conditions and investor interest at the time of the transaction.
- (d) Steel is a de-regulated sector. Setting up of new Steel Plants is the commercial decision of the individual company both public as well as private sector, based on market dynamics.
