

**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT**

**LOK SABHA**

**UNSTARRED QUESTION NO. 3129  
TO BE ANSWERED ON 15.03.2021**

**INVESTMENT IN EPF**

**†3129. SHRI RAKESH SINGH:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) whether the tendency to invest in Employees' Provident Fund (EPF) has increased in the country;**
- (b) if so, the details thereof;**
- (c) whether the people are unable to contribute higher amount in this fund due to the cap fixed on maximum annual subscription;**
- (d) if so, the details thereof; and**
- (e) whether the Government has any proposal to increase the limit for contribution/deposit in EPF?**

**ANSWER**

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT  
(SHRI SANTOSH KUMAR GANGWAR)**

**(a) & (b):** There has been increase in investment in Employee's Provident Funds (EPF) Scheme, 1952, as per the trends of investments for the last three financial years, as below:

<b>Total Investments made in EPF Scheme, 1952 (at cost price)</b>	
<b>Financial Year</b>	<b>Amount (in Rs. crore)</b>
<b>2017-18</b>	<b>1,26,119.92</b>
<b>2018-19</b>	<b>1,41,346.85</b>
<b>2019-20</b>	<b>1,68,661.07</b>

**(c) to (e):** EPF members are required to contribute @ 12 per cent of monthly wage of Rs.15000/-. Any EPF member with consent of his/her employer can opt to contribute @ 12 per cent of monthly wage exceeding Rs.15000/- subject to such request being allowed by the Employees' Provident Fund Organisation.

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