

GOVERNMENT OF INDIA  
MINISTRY OF AGRICULTURE AND FARMERS WELFARE  
DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3**  
TO BE ANSWERED ON THE 2<sup>ND</sup> FEBRUARY, 2021

**FUNDS FOR AGRICULTURAL AND ALLIED START-UPS**

3. SHRI SHRIRANG APPA BARNE:  
SHRI MANOJ TIWARI:  
SHRI SUDHEER GUPTA:  
SHRI SANJAY SADASHIVRAO MANDLIK:  
SHRI CHANDRA SEKHAR SAHU:  
SHRI BIDYUT BARAN MAHATO:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) whether the Government proposes to provide funds for start-ups in the agriculture and allied sectors in the country and if so, the details thereof;
- (b) the details of the criteria for allocation of funds for various start-ups;
- (c) the progress of agriculture start-ups in the country so far;
- (d) the extent to which the start-ups in agriculture would promote this sector and uplift the farmers in the country; and
- (e) the details of funds allocated under the innovation and agri-preneurship component of Rashtriya Krishi Vikas Yojana in 2020-21?

**ANSWER**

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

(a): Department of Agriculture, Cooperation & Farmers Welfare, Ministry of Agriculture has launched a new component called "Innovation and Agri-Entrepreneurship Development" under the Rashtriya Krishi Vikas Yojana (RKVY-RAFTAAR) in 2018-19 with an objective to promote innovation and agri-entrepreneurship by providing financial support and nurturing the incubation ecosystem.

(b): Under the programme, each selected startup shall be eligible for a maximum financial assistance of Rs. 25.00 lakh for seed stage and a maximum financial assistance of Rs. 5.00 lakh under idea/pre-seed stage.

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(c): 452 startups of agriculture and allied sectors have been selected for funding for a sum of Rs. 48.08 crore in installments and Rs. 20.90 crore has been released to respective Knowledge Partners (KPs) and RKVY Agribusiness Incubators (RABIs) for funding these selected startups. These start-ups were trained for two months at various agribusiness incubation centres i.e. Knowledge Partners and Agribusiness Incubators, spread across the country.

(d): Under this programme, start-ups are encouraged to use innovative technologies to resolve challenges faced in agriculture and allied sectors. Besides, these startups will contribute directly and indirectly in enhancing the income of farmers by providing opportunities to them.

(e): The total Budget Estimates allocated under the innovation agri-entrepreneurship programme including other administrative expenditure of RKVY during 2020-21 is Rs. 119.40 crore.

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