

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO. 2692
TO BE ANSWERED ON 10TH MARCH, 2021**

BUSINESS OF INDIA POST PAYMENTS BANK

2692. DR. G. RANJITH REDDY:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether India Post Payments Bank (IPPB) has asked Finance Ministry to provide Rs.1000 crores as capital for expansion;
- (b) if so, the details thereof;
- (c) whether the business of IPPB is not performing as it was initially anticipated and if so, the details thereof and the reasons therefor;
- (d) the details of the business transacted by IPPB during each of the three years, State/UT-wise;
- (e) whether the IPPB is facing any difficulty with regard to RBI's directive on payment bank and if so, the details thereof; and
- (f) the details of financial and other assistance received by IPPB in 2021-22 budget?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS, EDUCATION AND
ELECTRONICS & INFORMATION TECHNOLOGY
(SHRI SANJAY DHOTRE)**

- (a) No Sir.
- (b) In view of (a) question does not arise.
- (c) India Post Payments Bank (IPPB) was launched on 1st September, 2018 to spearhead the Financial Inclusion mission of the Government. Since then it has been able to provide banking service across the country through its 650 branches and 1.36 Lakh access points. It provides doorstep banking services through around two lakh Postman/Gramin Dak Sevaks equipped with smartphone and biometric devices. In a short span of time the bank has opened around 4.23 crore accounts.

Further, the Bank's financial performance for FY 2020-21 reflects consistent improvement in business at all levels. The income in the current financial year (in the initial 9 months between 1st April 2020 to 31st Dec 2020) has more than doubled compared to last Financial Year while the total deposits of the Bank have increased by more than **150%** upto Feb 2021.
- (d) State/UT wise details of business transacted by IPPB during last three financial years is at **Annexure-I**.
- (e) Difficulties faced by IPPB are similar to those faced by other Payment Banks such as limit of Rs. 1 Lakh on deposits, limited revenue streams and inability to offer credit and earn revenue thereof.
- (f) No financial and other assistance has been received by IPPB in 2021-22 as on date.

State /UT wise IPPB business transactions details are as under:

(i) Financial Year 2018-19

State/UT Name	Total Accounts (Count)	Total Transactions (Count)	Total Transactions (Value)
MAHARASHTRA	436,294	470,300	1,538,355,129
BIHAR	773,693	540,991	1,511,005,865
UTTAR PRADESH	1,142,123	515,341	1,280,428,167
TELANGANA	922,763	1,040,358	826,959,768
HARYANA	125,884	177,485	765,256,515
TAMIL NADU	143,765	180,710	678,111,695
KARNATAKA	156,287	189,629	604,287,729
ANDHRA PRADESH	344,885	210,669	552,947,212
MADHYA PRADESH	400,029	236,143	531,701,976
ODISHA	172,959	160,076	527,541,160
GUJARAT	189,455	188,026	510,568,912
RAJASTHAN	131,991	129,067	412,024,958
KERALA	58,569	80,241	384,469,667
JHARKHAND	90,793	84,809	313,584,984
PUNJAB	65,378	54,634	303,834,834
WEST BENGAL	134,700	120,801	289,210,746
HIMACHAL PRADESH	50,121	69,502	259,113,707
TRIPURA	21,911	34,217	194,955,884
UTTARAKHAND	32,509	48,439	174,514,640
DELHI	28,558	47,055	112,946,928
ASSAM	32,317	41,823	105,871,347
CHHATTISGARH	53,472	47,387	98,835,389
JAMMU AND KASHMIR	11,599	9,533	57,244,396
GOA	12,380	11,488	37,844,118
PUDUCHERRY	6,325	6,335	34,522,580
MANIPUR	11,955	7,690	28,634,296
MIZORAM	9,124	9,243	23,823,076
ANDAMAN AND NICOBAR ISLANDS	394	1,790	16,612,964
ARUNACHAL PRADESH	2,064	4,101	14,817,306
MEGHALAYA	807	1,470	8,480,024
NAGALAND	1,334	879	5,730,904
LAKSHADWEEP	98	339	3,652,367
DADRA AND NAGAR HAVELI	1,583	1,653	1,434,992
SIKKIM	1,753	577	1,026,773
Grand Total	5,567,872	4,722,801	12,210,351,009

(ii) Financial Year 2019-20:

State/UT Name	Total Accounts (Count)	Total Transactions (Count)	Total Transactions (Value)
MAHARASHTRA	2442435	7575841	18232313754
BIHAR	1775556	5480748	16560207776
UTTAR PRADESH	1920297	5470044	14227929091
KARNATAKA	1229187	3088749	9887424485
ANDHRA PRADESH	2570954	6168288	8772125013
TELANGANA	607217	2390571	8735237410
TAMIL NADU	853303	3110122	8713256009
RAJASTHAN	1208174	3534334	8166327293
ODISHA	687847	2044059	6533432767
MADHYA PRADESH	979819	2800234	6366105207
KERALA	545528	2125740	6109956427
PUNJAB	331049	1088290	5210815609
GUJARAT	559017	1872089	5050616512
HARYANA	281048	1125152	4451689084
WEST BENGAL	774317	1769528	3715143853
HIMACHAL PRADESH	234793	948657	2912624983
JHARKHAND	381545	1056983	2725503229
UTTARAKHAND	122468	588820	2025689417
CHHATTISGARH	256063	848604	1737548760
DELHI	91110	367084	1717785596
ASSAM	155119	464284	1234090796
TRIPURA	23908	166733	550323245
JAMMU AND KASHMIR	17282	44184	312682887
MANIPUR	44777	120921	312067168
MIZORAM	12359	101899	298084340
PUDUCHERRY	17462	86733	264168398
GOA	13500	80975	236756375
ARUNACHAL PRADESH	20137	50054	181474653
NAGALAND	11482	38533	101474516
MEGHALAYA	15359	33043	82749476
ANDAMAN AND NICOBAR ISLANDS	655	4482	72178272
SIKKIM	4223	13142	67411735
DADRA AND NAGAR HAVELI	3227	8257	18192990
LAKSHADWEEP	241	991	7119671
Grand Total	18,191,458	54,668,168	14,55,90,506,797

(iii) Financial Year 2020-21 (Till Feb 28, 2021):

State/UT Name	Total Accounts (Count)	Total Transactions (Count)	Total Transactions (Value)
UTTAR PRADESH	2864852	23886382	64698782365
MAHARASHTRA	1638254	15078716	51660542860
BIHAR	4321179	21592955	48043576005
TAMIL NADU	1544958	11676318	31647155152
ANDHRA PRADESH	485558	11510235	31231389107
KARNATAKA	909010	7556617	30671728148
RAJASTHAN	820433	7743253	26416763368
MADHYA PRADESH	910222	6802825	22238566696
TELANGANA	423502	4891597	21493527645
ODISHA	580687	6393983	20498550581
KERALA	357041	5505401	20187557135
GUJARAT	737257	6475502	18470174097
PUNJAB	226678	3373953	14733438085
WEST BENGAL	741610	5233908	14075222755
HARYANA	255531	2808704	0100011740638554
HIMACHAL PRADESH	116134	1969469	8155541700
JHARKHAND	336599	2958807	7718985870
DELHI	118524	1026705	7695536664
UTTARAKHAND	165826	1466562	5417820106
CHHATTISGARH	146875	1989823	5175912321
ASSAM	197616	1184226	3244737683
JAMMU AND KASHMIR	105691	445925	2249452076
MIZORAM	16468	361075	1433642465
MANIPUR	157098	538057	1259272748
TRIPURA	14179	295564	1061216860
PUDUCHERRY	8879	230257	802698034
ARUNACHAL PRADESH	30064	144192	505654031
NAGALAND	61005	191638	483273188
GOA	12270	135773	480245301
MEGHALAYA	23120	153401	257145271
SIKKIM	1540	34791	157567125
DADRA AND NAGAR HAVELI	18515	57723	120088035
ANDAMAN AND NICOBAR ISLANDS	278	4962	63138897
LAKSHADWEEP	138	2225	16886746
Grand Total	18,347,591	1,53,721,524	4,74.106,427,674
