

**GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

**LOK SABHA**

**UNSTARRED QUESTION NO. 2557.  
TO BE ANSWERED ON WEDNESDAY, THE 10<sup>TH</sup> MARCH, 2021.**

**STARTUP INDIA PROGRAMME**

**2557. SHRI PARBATBHAI SAVABHAI PATEL:  
SHRI NARANBHAI KACHHADIYA:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

**वाणिज्य एवं उद्योग मंत्री**

- (a) the main objective of Startup Programme;
- (b) the manner in which traders are provided funding assistance and incentives under the said programme; and
- (c) the number of traders in Gujarat who have been provided assistance under the said programme?

**ANSWER**

**वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)**

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY  
(SHRI SOM PARKASH)**

- (a): Startup India is a flagship initiative aims to build a strong ecosystem for nurturing innovation and Startups in the country that will drive sustainable economic growth and generate large scale employment opportunities. Further to this, an Action Plan for Startup India was unveiled by Prime Minister of India on 16th January, 2016. The Action Plan comprises of 19 action items spanning across areas such as “Simplification and hand-holding”, “Funding support and incentives” and “Industry-academia partnership and incubation”.
- (b): The Fund of Funds for Startups (FFS) has been established by DPIIT in June 2016 with a corpus of Rs 10,000 crore to provide a much needed boost to the Indian startup ecosystem and enable access to domestic capital. The objectives of Fund of Funds include accelerating innovation driven entrepreneurship and business creation, mobilizing larger equity-like resources for startups. The Fund of Funds does not directly invest in startups but provides capital to SEBI-registered Alternate Investment Funds (AIFs), known as daughter funds, who in turn invest money in growing Indian startups through equity and equity-linked instruments. Startups recognized by DPIIT including trading activities are eligible for assistance under the scheme.
- (c): Nil.

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