

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 252 (H)
TO BE ANSWERED ON 03rd FEBRUARY, 2021

INCREASE IN EXPORT

252(H). SHRI GOPAL CHINNAYA SHETTY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether export has increased during recent times;
- (b) if so, the time by which this increase has been recorded;
- (c) whether the Government has prepared any outline to increase exports; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री हरदीप सिंह पुरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI HARDEEP SINGH PURI)

(a) & (b): The value of India's overall exports (merchandise and services) during first eight months of the current financial year, April-November 2020, was US\$ 304.53 billion as compared to US\$ 351.83 billion during same period of the previous year, showing a negative growth of 13.45%. During this period, India's overall exports were US\$ 44.87 billion in September 2020 as compared to US\$ 43.56 billion in September 2019, showing a positive growth of 3%. Merchandise exports were US\$ 27.1 billion in December 2020, showing a positive growth of 0.14 % as compared to the corresponding month of the previous year.

(c) & (d): Policy making is an ongoing exercise and steps are taken based on the prevailing economic scenario. The following are some of the key steps taken by Government to increase exports:

- 1) Foreign Trade Policy (2015-20) extended by one year i.e. upto 31-3-2021 due to the COVID-19 pandemic situation.
- 2) Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended by one year i.e. upto 31-3-2021.
- 3) A new Scheme, Remission of Duties and Taxes on Exported Products (RoDTEP) , has been launched with effect from 01.01.2021.
- 4) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase FTA utilization by exporters.
- 5) A comprehensive “Agriculture Export Policy” to provide an impetus to agricultural exports related to agriculture, horticulture, animal husbandry, fisheries and food processing sectors is under implementation.
- 6) Promoting and diversifying services exports by pursuing specific action plans for the 12 Champion Services Sectors.
- 7) Promoting districts as export hubs by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- 8) Active role of Indian missions abroad towards promoting India’s trade, tourism, technology and investment goals has been enhanced.
- 9) Package announced in light of the covid pandemic to support domestic industry through various banking and financial sector relief measures, especially for MSMEs, which constitute a major share in exports.
