

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 244
TO BE ANSWERED ON 03rd FEBRUARY, 2021

TRADE DEFICIT BETWEEN INDIA AND CHINA

244. SHRI RAJENDRA AGRAWAL:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- the steps taken by the Ministry to bridge the trade deficit with China;
- if so, the details thereof;
- whether there is a target year by the Ministry to bring the trade deficit with China at zero; and
- if so, the details thereof and if not, the reasons thereof?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री हरदीप सिंह पुरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI HARDEEP SINGH PURI)

(a) to (d) The details of export/import and trade deficit between India and China during the last three financial years and current financial year are given below: -

Financial Year	Trade in Million US\$		Trade Deficit
	EXPORT	IMPORT	
2017-18	13333.53	76380.70	63047.16
2018-19	16752.20	70319.64	53567.43
2019-20	16612.75	65260.75	48647.99
2020-21 (Apr-Nov)*	13639.18	38817.90	25178.72

(Source: DGCIIS)

* Provisional

The Government of India has made sustained efforts to achieve a more balanced trade with China, including bilateral engagements to address the non tariff barriers on Indian exports to China. Through these efforts, various protocols have been signed to facilitate export of Indian rice, tobacco, fishmeal /fish oil and chilli meal from India to China. The Government has also taken various measures to extend support to exporters by facilitating Buyers Seller Meets between potential importers of China and the Indian exporters to increase exports. In addition, Indian exporters are encouraged to participate in major trade fairs to showcase Indian products.

The Government has taken the initiative to sensitize the Export Promotion Councils /Trade Bodies to enhance export of Indian goods.

The Government has also implemented policies to promote domestic manufacturing through ease of doing business and creating an enabling physical environment for manufacturing, through provision of developed land and infrastructure.
