GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE, COOPERATION AND FAREMRS WELFARE

LOK SABHA UNSTARRED QUESTION NO.2353 TO BE ANSWERED ON THE 9TH MARCH, 2021

OBJECTIVES OF PMFBY

2353. SHRI NARANBHAI KACHHADIYA

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the main objectives of the Pradhan Mantri Fasal Bima Yojana (PMFBY);
- (b) whether this scheme is mandatory or optional for the farmers who avail agricultural loan; and
- (c) the number of farmers in Gujarat who have been provided the benefit of this scheme?

ANSWER

MINISTER OF AGRICULTURE AND FARMERS WELFARE

कृषि एवं किसान कल्याण मंत्री (SHRI NARENDRA SINGH TOMAR)

- (a) to (c): Pradhan Mantri Fasal Bima Yojana (PMFBY) aims at supporting sustainable income in crop production, especially in adverse climatic conditions by way of:
 - Providing financial support to farmers suffering crop loss/damage arising out of unforeseen events.
 - Stabilizing the income of farmers to ensure their continuance in farming.
 - Encouraging farmers to adopt innovative and modern agricultural practices.
 - Ensuring credit worthiness of the farmers, crop diversification and enhancing growth and competitiveness of agriculture sector besides protecting the farmers from production risks.

Earlier the scheme was mandatory for farmers availing crop loans/Kisan Credit Card loans and optional for others. However, the Scheme has now been made optional for all farmers w.e.f. Kharif 2020 season.

In Gujarat, 84.31 lakh farmers' applications were enrolled and 25.57 lakh farmers got claims as per provisions of the scheme from Kharif 2016 to Rabi 2019-20 season. However, Gujarat Government has not implemented the scheme during 2020-21.
