

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.2164
FOR ANSWER ON 08/03/2021

MERGER OF SAIL

2164. SHRI BASANTA KUMAR PANDA:

Will the Minister of STEEL be pleased to state:

- (a) whether the Steel Authority of India Ltd (SAIL) has expressed its willingness for merger and acquisition of NINL with SAIL during the financial year 2015-16 as mentioned in the outcome budget of Ministry of steel; and
- (b) if so, the details thereof and if not, the details therefor;

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): In the outcome budget of Financial Year 2015-16, exploring possibility of acquiring majority stake in Neelachal Ispat Nigam Limited (NINL) in Jeypore, Odisha by Steel Authority of India Ltd (SAIL) was indicated.

Government has since accorded “in-principle” approval for strategic disinvestment of NINL on 08.01.2020.
