

LOK SABHA
UNSTARRED QUESTION NO. 2150
TO BE ANSWERED ON 8TH MARCH, 2021

Effects of Rising Prices of Petroleum Products

2150. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:
SHRI NAMA NAGESWARA RAO:
SHRI ANUMULA REVANTH REDDY:
MS. MIMI CHAKRABORTY:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the price of petroleum products in the country has risen over 30 per cent in phased manner during the last three months period and if so, whether the LPG cylinder price has risen over 300 per cent during the last seven years and the petroleum fuel over 350 per cent in the same period;
- (b) the reasons behind the price hike and effect on the consumers in terms of GDP;
- (c) whether the prices of petroleum products are responsible for the current high inflation rate, if so, the steps taken to bring down the prices of these products;
- (d) the reasons behind not to take all petroleum products under GST regime and whether there is any proposal to include them under GST, if so, the details of effect on the States in terms of cess and price controlling subsequently;
- (e) the amount collected by excise duty during the last five years; and
- (f) the details of average yearly crude oil price per barrel including the details of average yearly range of petrol price in New Delhi, Mumbai and Hyderabad per litre from 2016 to 2021?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्री

(श्री धर्मेंद्र प्रधान)

MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

- (a): No Sir. The details of prices of major petroleum products in the country during last three months and seven years are given as Annexure-I

(b) & (c): Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. The prices of petroleum products in the country are linked to the price of respective products in the international market. However, the Government continues to modulate the effective price to consumer for Subsidized Domestic LPG.

The weightage of petrol and diesel in the WPI index is 1.60% and 3.10% respectively and in the CPI index is 2.19% and 0.15% respectively.

(d): As per Article 279 A (5) of the Constitution, the Goods and Service Tax Council shall recommend the date on which the goods and services tax be levied on petroleum crude, high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel (ATF). As per the section 9(2) of the CGST Act, inclusion of these products in GST will require recommendation of the GST Council. So far, the GST Council has not made any recommendation for inclusion of these five goods under GST.

(e): The details of total amount collected by excise duty on petrol, diesel, ATF, Natural Gas and Crude petroleum in the last five years is as under:

(in Rs.lakh Crore)

Item	2016-17	2017-18	2018-19	2019-20	2020-21*
Total	2.37	2.41	2.35	1.97	3.01

*Apr-Jan

(f): The details of average yearly price per barrel of Indian Basket of Crude oil during the last five years is given below:

Year	Indian Basket of Crude Oil (\$/bbl)
2016-17	47.56
2017-18	56.43
2018-19	69.88
2019-20	60.47
2020-21 (till 28 th February 2021)	42.78

The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries

The details of average yearly price of petrol in New Delhi (as per IOCL) during the last five years are given below:

Year	Petrol (Rs./Litre)
2016-17	64.61
2017-18	69.20
2018-19	75.37
2019-20	72.69
2020-21 (till 28 th February 2021)	79.82

X-X-X-X-X

Annexure - I

Annexure referred to in reply to part (a) of Lok Sabha Unstarred Question No. 2150 asked by Shri Balubhau *alias* Suresh Narayan Dhanorkar, Shri Nama Nageswara Rao, Shri Anumula Revanth Reddy and Ms. Mimi Charkraborty to be answered on 8th March, 2021 regarding “Effects of Rising Prices of Petroleum Products”.

Three months

Effective Date	Petrol	Diesel	PDS Kerosene	Domestic Subsidized LPG
	Rs./Litre			Rs./14.2 Kg Cylinder
01.12.2020	82.34	72.42	26.25	594.00
01.01.2021	83.71	73.87	30.12	694.00
01.02.2021	86.30	76.48	32.37	694.00

Seven Years

Effective Date	Petrol	Diesel	PDS Kerosene	RSP of Domestic cylinder
	Rs./Litre			Rs./14.2 Kg Cylinder
01.03.2014	73.16	55.48	14.96	410.5
01.03.2021	91.17	81.47	35.35	819

Prices of Petrol, Diesel and Domestic LPG are at Delhi (as per IOCL)

Prices of PDS Kerosene post 1.11.2014 are at Mumbai