

LOK SABHA
UNSTARRED QUESTION NO. 1977
TO BE ANSWERED ON 12.02.2021

LOAN WAIVER FOR HANDLOOM INDUSTRY

1977. SHRI SISIR KUMAR ADHIKARI:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state :

(a) whether the Government is providing/proposes to provide financial packages to waive off the pending loan of the handloom cooperatives and weavers of the country and also to provide new loans at concessional rate; and

(b) if so, the details thereof and if not, the reasons therefor?

उत्तर

ANSWER

वस्त्र मंत्री (श्रीमती स्मृति जूबिन इरानी)
MINISTER OF TEXTILES
(SMT. SMRITI ZUBIN IRANI)

(a) & (b): There is no proposal under consideration with Ministry of Textiles to waive off the pending loans of the Handloom cooperatives and weavers of the country. However, the Government of India, Ministry of Textiles is providing loans at concessional interest rate of 6% for the handloom sector across the country under Concessional Credit/Weaver MUDRA Scheme, a component of National Handloom Development Programme (NHDP). Under the scheme, margin money assistance @20% of the loan amount subject to a maximum of Rs.10,000/- per weaver, interest subvention upto 7% and credit guarantee on loans for a period of three (3) years are given. MUDRA portal has been developed in association with Punjab National Bank to cut down delays in disbursement of financial assistance for margin money and interest subvention.
