GOVERNMENT OF INDIA MINISTRY OF HOUSING AND URBAN AFFAIRS LOK SABHA

UNSTARRED QYESTION NO. 1748 TO BE ANSWERED ON FEBRUARY 11, 2021 E-PORTAL FOR REAL ESTATE SECTOR

NO. 1748. SHRI VISHNU DAYAL RAM:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) Whether the Government is planning on launching a real e-State portal to serve as an e-commerce platform for real estate sector;
- (b) if so, the details thereof including the financial outlay of such a project and the time frame within which such a portal would be operationalised; and
- (c) the functions and services that such a portal would render and the objectives it seeks to achieve?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HOUSING AND URBAN AFFAIRS (SHRI HARDEEP SINGH PURI)

(a) to (c) No Sir. Government is not planning to launch any e-commerce platform for real estate sector. However, Ministry of Housing and Urban Affairs has encouraged the real estate developers' associations- Confederation of Real Estate Developers Association of India (CREDAI) and National Real Estate Development Council (NAREDCO) to develop website/portal for online sale of houses/flats in fair and transparent manner to enable the homebuyers to take informed decisions.
