## GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

# LOK SABHA UNSTARRED QUESTION NO. 1561 (H) TO BE ANSWERED ON 10<sup>th</sup> FEBRUARY, 2021

#### **EXPORT TARGETS**

### 1561(H). SHRI AJAY NISHAD:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- (a) the details of the export targets and achievements during the last three years;
- (b) the details of the targets fixed for export of various items from SEZs/EOUs and the achievements made during the last two years and the current year;
- (c) whether the exports, particularly to Europe and other western countries have registered a decline during the last three years and if so, the details thereof;
- (d) the sectors in which global demand has receded and whether it is affecting the export capacity of the country; and
- (e) if so, the action plan of the Government to improve the exports and achieve the export targets?

#### **ANSWER**

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री हरदीप सिंह पुरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI HARDEEP SINGH PURI)

(a) India's exports during the last three years are as under:

Year	Exports (Merchandise +Services) (USD Billion)	Growth (%)
2017-18	498.61	13.31
2018-19	538.08	7.91
2019-20	526.55	-2.14

Source: DGCI&S& RBI

(b) No export targets are set for Special Economic Zones (SEZs)/Export Oriented Units (EOUs). The SEZ units/EOU units are under obligation to achieve positive Net Foreign Exchange (NFE) earning to be calculated cumulatively for a period of 5 years from the commencement of production. The total exports from SEZs and EOUs during the last two years and the current year is as under:

(Rs.in crore)

Year	SEZs export	EOUs export		
2018-19	7,01,179	87371.74		
2019-20	7,96,669	102492.92		
2020-21 (upto 31.12.2020)	5,53,396	65602.04*		

<sup>\*</sup> Provisional

(c) Merchandise exports to Europe and other major western countries (USA, Canada and Mexico) exhibited a positive growth trend in 2017-18 and 2018-19. Year-wise exports during the last three years are as under:

(in USD Billion)

Countries	2017-18	Growth%	2018-19	Growth%	2019-20	Growth%		
Europe	60.35	13.16	64.38	6.68	60.56	-5.93		
Other Western Countries								
USA	47.88	13.42	52.41	9.46	53.09	1.30		
Mexico	3.78	9.30	3.84	1.55	3.62	-5.67		
Canada	2.51	25.05	2.85	13.78	2.85	0.01		
Total	54.17	13.61	59.10	9.10	59.56	0.79		

Source: DGCI&S

- (d) As per World Bank data, some of the major sectors that showed a decline in global demand during 2019 (latest data available) include chemicals, fuels, textiles & clothing, machinery & electricals, metals and transportation. Of these, India's exports showed a decline in respect of fuels, textiles & clothing and metals during the same period.
- (e) The following are some of the key steps taken by Government to increase exports:
- i. Foreign Trade Policy (2015-20) extended by one year, i.e., upto 31-3-2021 due to the COVID-19 pandemic situation.
- ii. Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended by one year, i.e., upto 31-3-2021.
- iii. A new Scheme, Remission of Duties and Taxes on Exported Products (RoDTEP), has been launched with effect from 01.01.2021.
- iv. Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase FTA utilization by exporters.
- v. A comprehensive "Agriculture Export Policy" to provide an impetus to agricultural exports related to agriculture, horticulture, animal husbandry, fisheries and food processing sectors, is under implementation.

- vi. Promoting and diversifying services exports by pursuing specific action plans for the 12 Champion Services Sectors.
- vii. Promoting districts as export hubs by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- viii. Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
- ix. Package announced in light of the Covid pandemic to support domestic industry through various banking and financial sector relief measures, especially for MSMEs, which constitute a major share in exports.

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