

**GOVERNMENT OF INDIA
MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA**

**UNSTARRED QUESTION NO.1194
TO BE ANSWERED ON 09.02.2021**

VENTURE CAPITAL FUND SCHEME FOR SCs

1194. KUMARI SHOBHA KARANDLAJE:

Will the Minister of **SOCIAL JUSTICE AND EMPOWERMENT** be pleased to state:

(a) whether the Venture Capital Fund Scheme for Scheduled Castes was launched to promote entrepreneurship among SCs;

(b) if so, the eligibility criteria for selecting the SC entrepreneurs under the scheme;

(c) the details of the interest rate/ returns envisaged on investment and the amount of assistance provided under the Scheme;

(d) the details and the number of the Companies owned by SC entrepreneurs sanctioned financial assistance under the scheme during the last five years, till March 31, 2020;

(e) whether the budget allocated for scheme has come down drastically due to successive years of underutilization and if so, the details thereof; and

(f) whether the Government has taken measures for creating awareness regarding this scheme through print and electronic media and if so, the details thereof ?

ANSWER

**MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT
(SHRI RATTAN LAL KATARIA)**

(a): Yes Sir, the Venture Capital Fund Scheme for Scheduled Castes was launched to promote entrepreneurship among Scheduled Castes (SCs) in FY 2014-15.

(b): Companies/Entrepreneurs having at least 51% stake holding by SC entrepreneurs with management control.

(c): The details of the interest rate / returns envisaged on investment and the amount of assistance provided under the Scheme are as under:

(i) Interest @ 8% p.a. is charged on the assistance provided through Optionally Convertible Debentures (OCDs);

(ii) Higher of 8% p.a. or valuation on investment;

(iii) Financial assistance from Rs.10 Lakh to Rs.15 Crore is provided under the scheme;

(iv) Companies owned by SCs enrolled / registered with Technology Business Incubators (TBIs) are eligible to get maximum Capital of Rs.30 lakhs over a period of 3 years i.e. Rs.10 lakhs every year.

(d): The details and the number of the Companies owned by SC entrepreneurs sanctioned financial assistance under the scheme during the last five years, till March 31, 2020 are as below and the detail is annexed as per **Annexure**.

Financial Year	No. of Companies owned by SC entrepreneurs sanctioned financial assistance
2014-15	2
2015-16	22
2016-17	20
2017-18	17
2018-19	26
2019-20	20

(e): No Sir, the Budget allocation is being made regularly to meet the projected need of funds.

(f): Yes Sir, Awareness about the scheme is being created through various mode of promotions viz. seminars, webinars, conferences including media and the details are as under:

i. Meets / conferences have been conducted across various states including Jammu and Kashmir UT, Punjab, Chhattisgarh, Madhya Pradesh, Gujarat, Kerala, Rajasthan, Uttarakhand, Jharkhand, Bihar, Rajasthan, Chandigarh UT, Punjab, A.P., Telangana, Odisha, Tamil Nadu, Assam and West Bengal.

ii. Created awareness through participation in various conferences/exhibitions organized by leading Associations/Institutions/Industry Associations and Expo's, Composite Camps, Credit Camps, Fairs and other events organized by MOSJ&E, Banks & various associations.

iii. Advertisements have been published in leading & local Newspapers across the country.

iv. Use of social media platforms like Facebook, Twitter and LinkedIn for spreading the awareness of the scheme.

v. Exclusive website (i.e. www.vcfsc.in) has been developed to facilitate online applications.

vi. Promotion of scheme through State Scheduled Caste Development Finance Corporations, Industry Associations, Premier Educational Institutions across the country have also been done.

vii . Webinars are also being conducted frequently towards the awareness campaign.

viii. Further, Investment Manager is also planning to organize weekly webinar in co-ordination with Dalit Indian Chamber of Commerce and Industry (DICCI) and various mentors appointed by the Ministry to spread awareness about the scheme.

Annexure referred to in reply to Para (d) of Lok Sabha Unstarred Question No. 1194 for 09.02.2021 regarding "Venture Capital Fund Scheme for SCs"

Year wise and State wise name of Companies Sanctioned Financial Assistance under VCF-SC

S.No.	Sanction FY	Name of the Company Sanctioned Financial Assistance	State	Sanction Amt. (in Rs.Cr)
1	2014-15	Janagal Exports Pvt Ltd	Punjab	4.82
2		Vera Net Synthetics Pvt Ltd	Gujarat	2.00
1	2015-16	20th March Venture Pvt Ltd	Maharashtra	4.56
2		Aabon Smit Alloys Pvt Ltd	Tamilnadu	2.35
3		Abhyudaya Green Economic Zone Pvt Ltd	Andhra Pradesh	14.68
4		BP Sons Pvt Ltd	Uttar Pradesh	4.81
5		Chandan and Chandan Industries Pvt Ltd	Delhi NCR	1.97
6		Dartyens Power Pvt Ltd	Telangana	4.47
7		Dona Doni Fashion Pvt Ltd	Haryana	4.76
8		Duku Innovates Pvt Ltd	Uttar Pradesh	0.12
9		GD Foods & Beverages Pvt Ltd	Tamilnadu	4.61
10		Harshamitra Oncology Pvt Ltd	Tamilnadu	4.80
11		Harshraj Oil and Foods Industries Pvt Ltd	Maharashtra	1.13
12		Krispylicious Foods Pvt Ltd	Delhi NCR	0.53
13		Kuchekar Fitness Management Pvt Ltd	Maharashtra	0.75
14		Mallur Flora and Hospitality Pvt Ltd	Karnataka	8.00
15		Metal Tech Construction Pvt Ltd	Pondicherry	1.00
16		MGM Infra Development Solutions Pvt Ltd	Punjab	8.50
17		MML Medical and Health Services India Pvt Ltd	Telangana	3.63
18		Palnadu Solar Power Pvt Ltd	Andhra Pradesh	15.00
19		Rainbow Packaging Pvt Ltd	Gujarat	4.46
20		Rathnam Pharmaceuticals Pvt Ltd	Andhra Pradesh	4.18
21		TGN Corporate Advisors Pvt Ltd	Maharashtra	0.89
22		Waken India Network Advertising Pvt Ltd	Telangana	0.79
1	2016-17	Bhagalaxmi Ferro Alloys Pvt Ltd	Maharashtra	0.80

2		Daksha Garments Pvt Ltd	Telangana	5.00
3		Green Belt Industries Pvt Ltd	Assam	5.00
4		Hortitech Foods Pvt Ltd	Himachal Pradesh	5.00
5		Jay Plast Pack Pvt Ltd	Maharashtra	4.19
6		JK Softech Pvt Ltd	Karnataka	1.40
7		Meenakshi Devi Hi-Tech Agro Industry Pvt Ltd	Tamilnadu	4.95
8		NGP Agro Buildcon Pvt Ltd	Maharashtra	4.35
9		Nishant Bioenergy Pvt Ltd	Punjab	1.74
10		Omega Roofing Inds. Pvt Ltd	Telangana	1.62
11		Onegreendiary Software Pvt Ltd	Maharashtra	0.50
12		PJS Construction Pvt Ltd	Uttar Pradesh	2.14
13		Ram sab Industries Pvt Ltd	Uttar Pradesh	0.60
14		Shevantabai Distillery and Fabrications Pvt Ltd	Maharashtra	0.94
15		Shilpa Dal & food Industries Pvt Ltd	Maharashtra	1.30
16		Srimedha Pharmaceutical Pvt Ltd	Telangana	2.77
17		SSV Graphics Pvt Ltd	Telangana	4.35
18		Steeledge Pipes and Scaffold Pvt Ltd	Chattisgarh	3.83
19		Veracity Natural Resources Pvt Ltd	Maharashtra	1.80
20		Yash Cottyarn Pvt Ltd	Maharashtra	4.77
1	2017-18	Antartic Cold Chain Pvt Ltd	Haryana	5.00
2		BA Rathod Poultry Pvt Ltd	Maharashtra	3.16
3		Coeval Crafts Pvt Ltd	West Bengal	1.79
4		Dhivalokam Industries Pvt Ltd	Andhra Pradesh	4.76
5		Green Rick Tea Pvt Ltd	West Bengal	1.45
6		Greenizone Hi-tech & Cold Care Pvt Ltd	Andhra Pradesh	5.00
7		Gundlathoti Ready Mix Cement Industry Pvt Ltd	Andhra Pradesh	2.14
8		Heli Electro Solutions Pvt Ltd	Gujarat	3.22
9		J'yani Fabrics Pvt Ltd	Maharashtra	2.48
10		Kamani Tubes Ltd	Maharashtra	3.14
11		Laxmi Barter Pvt Ltd	Bihar	4.73
12		Marigold Bio Extracts Pvt Ltd	Telangana	4.99
13		Nalla Farm House Pvt Ltd	Pondicherry	3.00
14		Prapan Inns Hotels Pvt Ltd	Andhra Pradesh	4.81
15		Prowess Industries Pvt Ltd	Maharashtra	4.90

16		Radhakrushna Micro Milk & Milk Products Pvt Ltd	Maharashtra	1.16
17		Sunheri Rice Mill Pvt Ltd	Uttar Pradesh	2.56
1	2018-19	Amanecer Multi Speciality Hospital Pvt Ltd	Andhra Pradesh	5.00
2		Amida Educational Services Pvt Ltd	Telangana	0.64
3		Aric Healthcare Pvt Ltd	Andhra Pradesh	5.00
4		Awadhesh Dairy Products Pvt Ltd	Uttar Pradesh	0.86
5		Chittalax Construction Pvt Ltd	Maharashtra	5.00
6		Dhir Food and Dine Pvt Ltd	Punjab	2.07
7		Global Revolution Agroservices Pvt Ltd	Maharashtra	4.23
8		GTech Application Intellegence Pvt Ltd	Maharashtra	2.06
9		Hensar Enterprises PvtLtd	Telangana	4.24
10		Hiranya Packeging Pvt Ltd	Maharashtra	1.04
11		Jivanta Enterprises India Pvt Ltd	Telangana	2.58
12		Lumbini Cotton Industries Pvt Ltd	Maharashtra	2.94
13		Mahaloth Melodies Pvt Ltd	Karnataka	5.00
14		Midas Moulders Pvt Ltd	Bihar	3.63
15		Millenium Gateway Infra Pvt Ltd	Maharashtra	5.00
16		MLP Facilitators Pvt Ltd	Uttar Pradesh	0.70
17		Myogen Pharma Pvt Ltd	Andhra Pradesh	15.00
18		Pratap Tower Pvt Ltd	Uttarakhand	3.40
19		Ranshoor Plastics Pvt Ltd	Maharashtra	1.76
20		Sankalp Apparels Pvt Ltd	Maharashtra	3.46
21		Shri Bediwale Enterprises Pvt Ltd	Maharashtra	1.80
22		Simexperts Solutions Pvt Limited	Maharashtra	4.04
23		Smart waves Technologies Pvt Ltd	Telangana	4.98
24		Swarnakaruna Princeton Rubber Industries Pvt Ltd	Andhra Pradesh	4.00
25		Vian Power Pvt Ltd	Gujarat	3.58
26		VS Plastics Marathwada Pvt Ltd	Maharashtra	1.35
1	2019-20	CPR Laboratories Pvt Ltd	Andhra Pradesh	6.36
2		Lactofresh Milk Products Pvt Limited	Andhra Pradesh	4.41
3		Nathsanvidha Agro Processing Pvt Limited	Maharashtra	2.10
4		Samyak Food & Beverages	Maharashtra	3.12

	(I) Pvt Ltd		
5	Saudaya Jewellers Pvt Ltd	Delhi NCR	3.18
6	Subhedar Ramoji Agro Processing Pvt Ltd	Maharashtra	3.54
7	Hisus Kristos Modern Rice Industries Pvt. Ltd.	Andhra Pradesh	5.00
8	TT Distilleries Pvt. Ltd.	West Bengal	1.87
9	Nirmik Aviations Pvt Ltd.	Maharashtra	4.84
10	Shalom Industries Pvt Ltd	Andhra Pradesh	5.00
11	Samvastraa Solutions Pvt Ltd	West Bengal	3.85
12	Panacea Research Institute of Medical Science Pvt. Ltd.	Maharashtra	8.64
13	Singimari Tea & Agro Pvt. Ltd.	West Bengal	4.90
14	Shivmangal Mining and Projects Pvt. Ltd.	Madhya Pradesh	4.74
15	Missi Multi Colour Offset Printers Private Limited	Andhra Pradesh	4.75
16	Janmagal Packaging Private Limited	Maharashtra	2.60
17	Janata Agro Products Private Limited	Andhra Pradesh	4.93
18	Ripedrip Agroplastic Private Limited	Maharashtra	3.61
19	Khemanand Dudh And Krishi Producer Company Limited	Maharashtra	8.89
20	Sat Guru Healthcare Pvt. Ltd.	Chattisgarh	2.26
