

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1092

TO BE ANSWERED ON MONDAY, FEBRUARY 8, 2021 / MAGHA 19, 1942 (Saka)

'SPECIAL ECONOMIC PACKAGE'

1092: SHRI PATEL HASMUKHBHAI SOMABHAI:

Will the Minister of **FINANCE** be pleased to state:

- a. whether the Government has announced any special economic package viz. Atmanirbhar Bharat Abhiyan for boosting the country's economy and making India self-reliant and relief and provide credit support for various sectors including MSMEs.
- b. if so, the details thereof; and
- c. the details of benefits availed by the industries?

ANSWER

MINISTER OF STATE (FINANCE)
(SHRI ANURAG SINGH THAKUR)

(a) to (c): The Government of India had announced AatmaNirbhar Bharat Packages (ANB) 1.0, 2.0, and 3.0 on 13th May, 2020 to 17th May, 2020, 12th October, 2020 and 12th November 2020 respectively with the objective of fighting COVID-19, providing support to various sectors including MSMEs and to make the country self-reliant. These are mostly long term measures on which outcomes will be visible in due course. A Statement indicating details of ANB Packages is at **Annexure-I**. Benefits of the following announcement made under AatmaNirbhar Bharat Packages are being availed by the industries:

- (i) Production Linked Incentives (PLI) scheme for 10 sectors including white goods, auto, auto component sectors, and advance-cell battery with an approved financial outlay over a five-year period of Rs. 145980 Crore. The PLI scheme will lead to more domestic manufacturing and generation of jobs.
- (ii) Definition of MSMEs revised increasing the investment limit, including additional criteria of turnover and eliminating distinction between manufacturing and service sector.
- (iii) Rs 50,000 cr. Equity infusion for MSMEs through Fund of Funds (Self Reliant Fund) - Guidelines on Self-reliant India (SRI) Fund issued on 5th August, 2020 and NSIC Venture Capital Fund Ltd. incorporated under Companies Act 2013 as the Special Purpose Vehicle (SPV) for implementing the scheme and its operations.
- (iv) Rs 3 lakh crores Collateral-free Automatic Loans for Businesses, including MSMEs.

- (v) Emergency Credit Line Guarantee Scheme (ECLGS 2.0) providing guaranteed credit for stressed MSMEs
- (vi) Interventions for MSMEs- promotion of e-market linkage for MSMEs to act as a replacement for trade fairs and exhibitions and timely settlement of dues to MSME vendors from Government and Central Public Sector Undertakings.
- (vii) Rs 45,000 crore Partial Credit Guarantee Scheme 2.0 for NBFCs:
- (viii) Demand booster for Residential Real Estate Income Tax relief for Developers & Home Buyers
- (ix) Rs 18,000 crore additional outlay for Pradhan Mantri Awas Yojana - Urban (PMAY-U):
- (x) Rs 20,000 crore Subordinate Debt for Stressed MSMEs- launched on 24th June, 2020. As on 21.01.2021, 34 Banks have got registered as Member Lending Institutes (MLIs); 13 Banks have started availing guarantee and guarantee of Rs. 28.59 core have been extended to 259 borrowers.
- (xi) Rs 30,000 crore Special Liquidity Scheme for NBFCs/HFCs/MFIs
- (xii) Rs. 90,000 crore Liquidity Injection for DISCOMs

Annexure I

Statement referred to in reply to parts (a) to (c) of LSUSQ No.1092 for answer on 08.02.2021

A. Announcements made on 13.05.2020

1. Rs 3 lakh crore Emergency Working Capital Facility for Businesses, including MSMEs
2. Rs 20,000 crore Subordinate Debt for Stressed MSMEs
3. Rs 50,000 crore equity infusion through MSME Fund of Funds
4. New Definition of MSME and other Measures for MSME
5. No Global tenders for Government tenders of upto Rs 200 crore
6. Extending the Employees Provident Fund Support for business and organised workers for another 3 months for salary months of June, July and August 2020
7. EPF Contribution to be reduced for Employers and Employees for 3 months to 10% from 12% for all establishments covered by EPFO for next 3 months
8. Rs. 30,000 crore Special Liquidity Scheme for NBFC/HFC/MFIs
9. Rs. 45,000 crore Partial credit guarantee Scheme 2.0 for Liabilities of NBFCs/MFIs
10. Rs 90,000 crore Liquidity Injection for DISCOMs
11. Relief to Contractors given by extension of up to six months for completion of contractual obligations, including in respect of EPC and concession agreements
12. Relief to Real Estate Projects the registration and completion date for all registered projects will be extended up to six months.
13. Tax relief to business as pending income tax refunds to charitable trusts and non-corporate businesses and professions to be issued immediately
14. Reduction in Rates of 'Tax Deduction at Source' and 'Tax Collected at Source' by 25% for the remaining period of FY 20-21
15. Due Dates for various tax related compliances extended

B. Announcements made on 14.05.2020

16. Free food grains supply to Migrants for 2 months.
17. Technology system to be used enabling Migrants to access PDS(Ration) from any Fair Price Shops in India by March, 2021-One Nation one Ration Card
18. Scheme for Affordable Rental Housing Complexes for Migrant Workers and Urban Poor to be launched
19. 2% Interest Subvention for 12 months for Shishu MUDRA loanees- Relief of Rs. 1500 crore
20. Rs 5000 crore Credit facility for Street Vendors.

21. Rs70,000 crore boost to housing sector and middle income group through extension of Credit Linked Subsidy Scheme for MIG under PMAY(Urban)
22. Rs 6,000 crore for Creating employment using CAMPA funds
23. Rs 30,000 crore Additional Emergency Working Capital for farmers through NABARD
24. Rs 2 lakh crore concessional credit boost to 2.5 crore farmers under Kisan Credit Card Scheme

C. Announcements made on 15.05.2020

25. Rs 1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers
26. Rs 10,000 crore scheme for formalisation of Micro Food Enterprises (MFE)
27. Rs 20,000 crore for Fishermen through Pradhan Mantri Matsya Sampada Yojana (PMMSY)
28. National Animal Disease Control Programme
29. Setting up of Animal Husbandry Infrastructure Development Fund - Rs. 15,000 crore
30. Promotion of Herbal Cultivation : outlay of Rs 4,000 crore
31. Beekeeping initiatives –Rs 500 crore
32. From 'TOP' to TOTAL – Rs 500 crore
33. Measures for Governance and Administrative Reforms for Agriculture Sector
 - i. Amendments to Essential Commodities Act to enable better price realisation for farmers
 - ii. Agriculture Marketing Reforms to provide marketing choices to farmers
 - iii. Agriculture Produce Price and Quality Assurance

D. Announcements made on 16.05.2020

34. commercial Mining introduced in Coal Sector
35. Diversified Opportunities in Coal Sector
36. Liberalised Regime in Coal Sector
37. Enhancing Private Investments and Policy Reforms in Mineral Sector
38. Enhancing Self Reliance in Defence Production
39. Policy Reforms in Defence Production
40. Efficient Airspace Management for Civil Aviation
41. More World-Class Airports through PPP
42. India to become a global hub for Aircraft Maintenance, Repair and Overhaul (MRO)
43. Tariff Policy Reform in Power Sector; Privatization of Distribution in UTs
44. Boosting private sector investment through revamped Viability Gap Funding Scheme in Social Sector

45. Boosting private participation in space activities

46. Reforms in Atomic Energy Sector

E. Announcements made on 17.05.2020

47. Rs 40,000 crore increase in allocation for MGNREGS to provide employment boost
48. Increased investments in Public Health and other health reforms to prepare India for future pandemics
49. Technology Driven Education with Equity post-COVID
50. Further enhancement of Ease of Doing Business through IBC related measures
51. Decriminalisation of Companies Act defaults
52. Ease of Doing Business for Corporates
53. Public Sector Enterprise Policy for a New, Self-reliant India
54. Increase borrowing limits of States from 3% to 5% for 2020-21 only & promoting State level reforms

F. Announcements made on 12th October 2020

55. LTC Cash Voucher Scheme- cash payment to employees in lieu of one LTC during 2018-21, (full payment on Leave encashment and tax-free payment of LTC fare)
56. Special Festival Advance Scheme- interest-free advance of Rs. 10,000, in the form of a prepaid RuPay Card, to be spent by March 31, 2021.
57. Capital Expenditure Boost for States- A special interest-free 50-year loan to states for ₹ 12,000 crore capital expenditure
₹ 200 crore each for 8 North East states

- ₹ 450 crore each Uttarakhand, Himachal
 - ₹ 7,500 crore for remaining states, as per share of Finance Commission's devolution
58. Capital Expenditure Boost for the Centre-Additional budget of ₹ 25,000 crore (in addition to ₹ 4.13 lakh crore given in Budget 2020-'21) provided for capital expenditure on roads, defence, water supply, urban development and domestically produced capital equipment.

G. Announcements made on 12th November 2020

59. Aatma Nirbhar Bharat Rozgar Yojana- to incentivize job creation during COVID-19 recovery. If EPFO-registered establishments take in new employees without EPFO numbers or those who lost jobs earlier, the Yojana will benefit these employees.
60. Emergency Credit Line Guarantee Scheme for MSMEs, businesses, MUDRA borrowers and individuals (loans for business purposes), extended till March 31, 2021. Credit guarantee support scheme launched for Healthcare sector and 26 sectors stressed due to COVID-19. Entities will get additional credit up to 20% of outstanding credit; repayment can be done in five years (1 year moratorium + 4 years repayment).
61. Production Linked Incentive worth ₹ 1.46 Lakh Crore offered to 10 champion sectors.
62. ₹ 18,000 Crore Additional outlay for PM Awaas Yojana – Urban
63. Support for Construction & Infrastructure – Relaxation of Earnest Deposit Money & Performance Security on Government Tenders
64. Income Tax relief for Developers & Home Buyers
65. Platform for Infra Debt Financing
66. Support for Agriculture: ₹ 65,000 Crore for subsidized fertilizers
67. Boost for Rural Employment: Additional outlay of ₹ 10,000 Crore is being provided for PM Garib Kalyan Rozgar Yojana. Funds can be used for MGNREGA or for Gram Sadak Yojana, this will help accelerate rural economy .
68. Boost for Project Exports ₹ 3,000 Crore boost to be given for project exports through assistance given by India to developing countries under Indian Development and Economic Assistance Scheme (IDEAS Scheme). This will help EXIM Bank facilitate these Line of Credit development assistance activities and promote exports from India.
69. Capital and Industrial Stimulus ₹ 10,200 Crore additional budget stimulus will be provided for capital and industrial expenditure on defence equipment, industrial infrastructure and green energy.
70. R&D grant for COVID Vaccine; ₹ 900 Crore is being provided to Department of Biotechnology for research activities related to COVID-19 vaccine development. This does not include cost of vaccine or logistics for vaccine distribution (whatever is required for that will be provided)
