GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA STARRED QUESTION NO. 94 ANSWERED ON MONDAY, THE 08TH FEBRUARY, 2021/ **MAGHA 19, 1942 (SAKA)**

BANKRUPTCY CASES

QUESTION

*94. SHRI BENNY BEHANAN:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

कारपोरेट कार्य मंत्री

- (a) the number of companies that have filed for bankruptcy with the National Company Law Tribunal (NCLT) during the year 2020-21, till date, sector-wise; and
- (b) the decisions taken by NCLT on these cases?

ANSWER

THE MINISTER FOR FINANCE AND (SMT NIRMALA SITHARAMAN) **CORPORATE AFFAIRS**

वित्त एवं कारपोरेट कार्य मंत्री

(श्रीमती निर्मला सीतारमण)

(a) & (b):- A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE STARRED QUESTION NO. 94 FOR ANSWER IN LOK SABHA ON 08.02.2021

- (a): As per data furnished by National Company Law Tribunal (NCLT), 2,278 cases have been filed under the Insolvency & Bankruptcy Code, 2016 with NCLT during the year 2020-21 (April, 2020 to December, 2020).
- (b) Out of 2,278 cases filed under Insolvency & Bankruptcy Code, 2016 during the year 2020-21, 176 cases have been disposed by NCLT.
