## LOK SABHA STARRED QUESTION NO. 370 TO BE ANSWERED ON 22<sup>ND</sup> MARCH, 2021

## **Fuel Prices**

\* 370. SHRI RAM MOHAN NAIDU KINJARAPU:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is aware that petrol and diesel prices are all time high; and
- (b) the total amount of tax levied and increased by the Central Government and the State Governments on petrol and diesel particularly by the State of Andhra Pradesh during the last one year?

## **ANSWER**

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री धर्मेंद्र प्रधान) MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) & (b): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (b) of Lok Sabha Starred Question No. 370 asked by Shri Ram Mohan Naidu Kinjarapu to be answered on 22<sup>nd</sup> March, 2021 regarding "Fuel Prices".

(a) & (b): Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. The prices of petroleum products in the country are linked to the price of respective products in the international market.

The details of taxes levied by Central Government and the State Governments on petrol, diesel between March, 2020 to March, 2021 are given below:

- 1. **Customs duty:** The Customs duty rates on petrol, diesel remains same at 2.5% and social welfare surcharge on custom duty has been increased from 3% to 10%.
- 2. **Excise duty:** The Central Excise duty rates on petrol and diesel as on 01.03.20 were Rs. 19.98/litre and Rs. 15.83/litre respectively and as on 01.03.2021 Rs. 32.90/litre and Rs. 31.80/litre respectively.
- 3. **VAT:** The rate of VAT in the state of Andhra Pradesh on Petrol and Diesel during the last one year is as under:-

As on date	Petrol	Diesel
01-03-2020	31% + Rs.2.76/litre	22.25% + Rs.3.07/litre
01-03-2021	31% + Rs.4/litre +Rs.1/litre	22.25% + Rs.4/litre +Rs.1/litre
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