

LOK SABHA
STARRED QUESTION NO. 192
TO BE ANSWERED ON 08th March, 2021

Refinery Project in Cauvery Basin

*192. SHRI THIRUMAAVALAVAN THOL:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Chennai Petroleum Corporation Limited or any other company has any project on hand or plans to develop a new refinery project in Cauvery Basin Refinery, Nagapattinam;
- (b) if so, the details thereof along with the details of National Iranian Oil Company participation in such projects;
- (c) whether it would be in Public Sector, Private Sector or Public-Private Partnership and also the details of stakeholders and pattern of funding in this regard; and
- (d) whether the Government has approved or has any plans to approve the merger of the Chennai Petroleum Corporation Limited with the Indian Oil Corporation Limited and if so, the details of proposed share swap ratio of the National Iranian Oil Company, if any?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान)

MINISTER IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

- (a) to (d) A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (d) OF LOK SABHA STARRED QUESTION NO.192 BY SHRI THIRUMAAVALAVAN THOLTO BE ANSWERED ON 08th MARCH, 2021 REGARDING REFINERY PROJECT IN CAUVERY BASIN

(a) to (c) :Chennai Petroleum Corporation Limited (CPCL) is setting up a 9 Million Metric Tonne per Annum (MMTPA) capacity refinery at Nagapattinam, Tamil Nadu. The proposed 9 MMTPA refinery project at Nagapattinam is planned on a Joint Venture basis between Indian Oil Corporation Limited (IOCL) and CPCL together holding 50% stake (each holding 25%) and the balance 50% to be held by financial / strategic / public investors. However, no participation of National Iranian Oil Company in this project is envisaged.

(d) At present, there is no proposal of merger of CPCL with IOCL.
