

LOK SABHA

**STARRED QUESTION NO. 190
TO BE ANSWERED ON 8TH MARCH, 2021**

Prices of Crude Oil and Petroleum Products

***190. PROF. SAUGATA RAY:**

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the average import price of crude oil per barrel since the last three years;
- (b) the average prices of petroleum products like petrol, diesel and LPG of the last three years, month-wise;
- (c) the reasons for the huge gap of prices of the said petroleum products;
- (d) the net profit of petroleum companies since the last three years, year-wise; and
- (e) the reasons for not including petroleum products under GST?

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्री

(श्री धर्मेंद्र प्रधान)

**MINISTER OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)**

- (a) to (e): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No. 190 asked by Prof. Saugata Ray to be answered on 8th March, 2021 regarding “Prices of Crude Oil and Petroleum Products”.

(a): The average import price of Indian Basket of crude oil per barrel during the last three years is as under:-

Year	Average crude oil price (Indian Basket)
2017-18	56.43
2018-19	69.88
2019-20	60.47

(\$/bbl)

(b) & (c): The average monthly retail selling price of petrol & diesel and Domestic LPG (at Delhi) for the last three years is given as at **Annexure-I & II** respectively.

Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. The prices of petroleum products in the country are linked to the price of respective products in the international market. However, the Government continues to modulate the effective price to consumer for Subsidized Domestic LPG.

(d): The year-wise details of profit earned after tax (PAT) by CPSEs under the Ministry of Petroleum and Natural Gas during last three years as under:-

Profit After Tax earned by CPSEs under MoPNG (Value in ₹ crore)	2017-18	2018-19	2019-20 (P)
	69562	69714	26941

Sources:ONGC, OVL, OIL, GAIL, IOCL, BPCL, HPCL, CPCL, MRPL, NRL, EIL & BLL

(e): Article 279A (5) of the Constitution provides that Goods and Services Tax Council shall recommend the date on which goods and services tax shall be levied on petroleum items including natural gas and Aviation Turbine Fuel. Thus while, petroleum products are constitutionally included under GST, the date and rate of GST which shall be levied on such goods, shall be as per the decision of the GST Council, which has representations of Ministers-in-charge of Finance or Taxation or any other Minister nominated by each of the States and Union Territories with legislature.

Annexure-I

Statement referred to in reply to parts (b) & (c) of Lok Sabha Starred Question No. 190 asked by Prof. Saugata Ray to be answered on 8th March, 2021 regarding “Prices of Crude Oil and Petroleum Products”.

Month	Petrol	Diesel
	Rs./Litre	
Jan-18	71.38	61.89
Feb-18	72.52	63.20
Mar-18	72.44	63.06
Apr-18	74.16	65.26
May-18	75.92	67.14
Jun-18	76.60	68.03
Jul-18	76.30	67.96
Aug-18	77.33	68.87
Sep-18	81.38	73.12
Oct-18	81.92	74.70
Nov-18	76.77	71.54
Dec-18	70.47	64.73
Jan-19	70.02	64.27
Feb-19	70.83	66.01
Mar-19	72.54	67.01
Apr-19	72.93	66.31
May-19	71.94	66.38
Jun-19	70.42	64.43
Jul-19	72.71	65.96
Aug-19	72.10	65.49
Sep-19	72.71	65.93
Oct-19	73.46	66.48
Nov-19	73.69	65.79
Dec-19	74.81	66.41
Jan-20	75.01	68.14
Feb-20	72.23	65.07
Mar-20	70.15	62.84
Apr-20	69.59	62.29
May-20	71.04	68.47
Jun-20	76.10	74.91
Jul-20	80.43	80.97
Aug-20	80.95	73.56
Sep-20	81.56	72.26
Oct-20	81.06	70.46
Nov-20	81.31	70.86
Dec-20	83.54	73.70
Jan-21	84.89	75.07
Feb-21	88.64	78.93

Annexure--II

Statement referred to in reply to parts (b) & (c) of Lok Sabha Starred Question No. 190 asked by Prof. Saugata Ray to be answered on 8th March, 2021 regarding “Prices of Crude Oil and Petroleum Products”.

Rs./14.2 Kg Cylinder

Date	Non-subsidized#
01.01.2018	741.00
01.02.2018	736.00
01.03.2018	689.00
01.04.2018	653.50
01.05.2018	650.50
01.06.2018	698.50
01.07.2018	754.00
01.08.2018	789.50
01.09.2018	820.00
01.10.2018	879.00
01.11.2018	939.00
07.11.2018	942.50
01.12.2018	809.50
01.01.2019	689.00
01.02.2019	659.00
01.03.2019	701.50
01.04.2019	706.50
01.05.2019	712.50
01.06.2019	737.50
01.07.2019	637.00
01.08.2019	574.50
01.09.2019	590.00
01.10.2019	605.00
01.11.2019	681.50
01.12.2019	695.00
01.01.2020	714.00
01.02.2020	714.00
12.02.2020	858.50
01.03.2020	805.50
01.04.2020	744.00
01.05.2020	581.50
01.06.2020	593.00
01.07.2020	594.00

Date	Non-subsidized#
02.12.2020	644.00
15.12.2020	694.00
04.02.2021	719.00
15.02.2021	769.00
25.02.2021	794.00
01.03.2021	819.00

Retail Selling Price at Delhi