

O.I.H.

**GOVERNMENT OF INDIA
MINISTRY OF HOUSING & URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 738
TO BE ANSWERED ON SEPTEMBER 17, 2020
PAiSA PORTAL**

**NO.738. SHRIMATI RATHVA GITABEN VAJESINGBHAI:
SHRI PRADEEP KUMAR SINGH:**

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:-

- a) the means through which PAISA (Portal for Affordable Credit and Interest Subvention Access) ensures skill development and the details of beneficiaries included/to be included thereunder;**
- b) the way in which it encourages the participation or development of women; and**
- c) whether things like employment and loan availability have been included in it and if so, the details thereof?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) OF
THE MINISTRY OF HOUSING AND URBAN AFFAIRS
(SHRI HARDEEP SINGH PURI)**

(a) to (c): For online credit of interest subvention to individuals/ groups/ Self Help Groups (SHGs), who have availed bank loans for setting up self-employment ventures or micro-enterprises under Self Employment Programme (SEP) component of the “Deendayal Antyodaya Yojana- National Urban Livelihoods Mission (DAY-NULM)”, the Ministry of Housing and Urban Affairs has launched the Portal for Affordable Credit and interest Subvention Access (PAiSA), on November 26, 2018. The Portal aggregates banks, States and Urban Local Bodies (ULBs) on a single platform and provides a simple mechanism to process interest subvention payment on monthly basis through Direct Benefit Transfer (DBT) mode and informs the beneficiary of the credit through SMS.
