GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO.598 TO BE ANSWERED ON 16.09.2020

DISINVESTMENT OF RAILWAYS

598. SHRI SISIR KUMAR ADHIKARI:

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government proposed for disinvestment or privatisation of Indian Railways and its infrastructure within the next couple of years;

(b) if so, the details of the plan therein and the action taken so far in this regard; and

(c) the details of projects that have sought for privatisation and the suggestions of NITI Aayog thereof?

ANSWER

MINISTER OF RAILWAYS AND COMMERCE & INDUSTRY

(SHRI PIYUSH GOYAL)

(a) to (c): No, Sir. There is no proposal to privatise the Indian Railways. However, it is estimated that Indian Railways would need capital investment of ₹ 50 lakh crores up to the year 2030 for network expansion and capacity augmentation, rolling stock induction and other modernization works to enable better delivery of passenger and freight services and to improve its modal share in transport. To bridge the gap in Capital Funding and bring in modern technology and efficiencies, it is planned to use Public Private Partnership (PPP) model in few initiatives including induction of modern rakes to run passenger trains on select routes, setting up new lines, station development, etc.

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