#### GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE

#### LOK SABHA

## UNSTARRED QUESTION NO. 565. TO BE ANSWERED ON WEDNESDAY, THE 16<sup>TH</sup> SEPTEMBER, 2020.

## **REVENUE LOSS**

## 565. SHRI BALUBHAU ALIAS SURESH NARAYAN DHANORKAR:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether the industry has undertaken revenue analysis of estimated/projected loss of revenue to the Government, presently; and
- (b) the impact of proposed reduction of GST on revenue vis-à-vis recovery on account of increase in sales, industry-wise?

# ANSWER वाणिज्य एवं उद्योग मंत्री (श्री पीयूष गोयल) THE MINISTER OF COMMERCE & INDUSTRY (SHRI PIYUSH GOYAL)

(a) & (b): As per information received from Department of Revenue (State Taxes Division), no such report is available.

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