## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

### LOK SABHA UNSTARRED QUESTION NO. †191

## TO BE ANSWERED ON THE 14th September 2020/ Bhadrapada 23, 1942 (SAKA) Moratorium on Bank Loans

†191. SHRI DILIP SAIKIA: SHRI RAMESH CHANDER KAUSHIK: PROF. SAUGATA RAY: SHRI THOMAS CHAZHIKADAN: SHRI BENNY BEHANAN: SHRI KODIKUNNIL SURESH: SHRI ABDUL KHALEQUE: ADV. A.M. ARIFF:

Will the Minister of FINANCE be pleased to state:

(a) the details of the personal and corporate loans given by various banks and operational now upto August, 2020;

(b) whether the Government has issued any instructions/guidelines to the banks and other lenders to provide extension of loan moratorium due to the COVID-19 pandemic in the country;

(c) if so, the details thereof including the number of people who availed the moratorium on payment of loans;

(d) whether the banks charge compound interest after the moratorium period, if so, the details thereof and the reasons therefor;

(e) whether the Government has taken any decision for waiving of interest on various loan repayments including agricultural, small scale industry, education and self help group loans during the current COVID-19 crisis in the country, if so, the details thereof; and

(f) the steps taken by the Government to extend the period of the moratorium of the said loans?

#### ANSWER

# THE MINISTER OF STATE FOR FINANCE (SHRI ANURAG SINGH THAKUR)

(a) to (f): Information is being collected and will be laid on the Table of the House.